

FORM NO. MGT-9

EXTRACT OF ANNUAL RETURN

As on Financial Year ended 31st March, 2020

Pursuant to Section 92 (3) of the Companies Act, 2013, and rule 12(1) of the Companies (Management and Administration) Rules, 2014

I. REGISTRATION AND OTHER DETAILS		
1.	CIN	U65923TN2007PLC064550
2.	Registration Date	29/08/2007
3.	Name of the Company	ASIRVAD MICRO FINANCE LIMITED
4.	Category/ Sub-Category of the Company	Company Limited by Shares
		Indian Non-Government Company
5.	Address of the Registered Office & Contact details	1 st Floor, Desabandhu Plaza, 47, Whites Road, Royapettah, Chennai- 600 014 Website: www.asirvadmicrofinance.co.in Ph. No: +91 44 3529 8128
6.	Address of the Corporate Office & Contact details	9th Floor, No 9, Club House Road, , Chennai-600002. Website: www.asirvadmicrofinance.co.in Ph. No: +91 44 3529 8128
7.	Whether listed Company	No
8.	Name, Address and Contact details of Registrar and Transfer Agent, if any	S.K.D.C. Consultants Limited Kanapathy Towers, 3 rd Floor, 1391/A1, Sathy Road, Ganapathy, Coimbatore - 641 006 Phone: +91 422 6549995

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
All the business activities contributing 10% or more of the total turnover of the Company shall be stated:-			
Sl. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1.	Microfinance- Lending to microfinance borrowers through Joint Liability Group	MFI	91.52%

Grand Total (A+B+C)	5,33,11,887	-	5,33,11,887	100	5,33,11,887	-	5,33,11,887	100	-
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I. SHARE HOLDING OF PROMOTERS

Sl. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Mr. S.V. Raja Vaidyanathan	31,27,966	5.87%	-	31,27,966	5.87%	-	-
2.	Ms. Anjana Vaidyanathan	1,00,000	0.19%	-	1,00,000	0.19%	-	-
3.	Manappuram Finance Limited	4,97,57,889	93.33%	-	4,97,57,889	93.33%	-	-
	Total	5,29,85,855	99.39%	-	5,29,85,855	99.39%	-	-

II. CHANGE IN PROMOTER'S SHAREHOLDING (PLEASE SPECIFY, IF THERE IS NO CHANGE)

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company

1.	Mr. S.V. Raja Vaidyanathan				
	At the Beginning of the year	31,27,966	5.87	31,27,966	5.87
	Change during the year	-	-	-	-
	At the End of the Year	31,27,966	5.87	31,27,966	5.87
2.	Ms. Anjana Vaidyanathan				
	At the Beginning of the year	1,00,000	0.19	1,00,000	0.19
	Change during the year	-	-	-	-
	At the End of the Year	1,00,000	0.19	1,00,000	0.19
3.	M/s. Manappuram Finance Limited				
	At the Beginning of the year	4,97,57,889	93.33	4,97,57,889	93.33
	Change during the year	-	-	-	-
	At the End of the Year	4,97,57,889	93.33	4,97,57,889	93.33

III. SHAREHOLDING PATTERN OF TOP 10 SHAREHOLDERS (OTHER THAN DIRECTOR, PROMOTERS AND HOLDERS OF GDRs AND ADRs)

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Mr. S. Gopinath				
	At the Beginning of the year	16,277	0.03	16,277	0.03
	Change during the year	-	-	-	-
	At the End of the Year	16,277	0.03	16,277	0.03
2.	Mr. G Srikanth				
	At the Beginning of the year	13,334	0.03	13,334	0.03
	Change during the year	-	-	-	-
	At the End of the Year	13,334	0.03	13,334	0.03
3.	Mr. S. Muthukumar				
	At the Beginning of the year	14,023	0.03	14,023	0.03
	Change during the year	-	-	-	-
	At the End of the Year	14,023	0.03	14,023	0.03

4.	Mr. Tolerance Samuel				
	At the Beginning of the year	8,139	0.02	8,139	0.02
	Change during the year	-	-	-	-
	At the End of the Year	8,139	0.02	8,139	0.02

IV. SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Mr. V.P. Nandakumar				
	At the Beginning of the year	1,43,391	0.27	1,43,391	0.27
	Change during the year	-	-	-	-
	At the End of the Year	1,43,391	0.27	1,43,391	0.27
2.	Mr. V.R. Rajiven				
	At the Beginning of the year	7,709	0.01	7,709	0.01
	Change during the year	-	-	-	-
	At the End of the Year	7,709	0.01	7,709	7,709
3.	Mr. A. Ramanathan				
	At the Beginning of the year	32,000	0.06	32,000	0.06
	Change during the year	-	-	-	-
	At the End of the Year	32,000	0.06	32,000	0.06
4.	Mr. Gautam Saigal				
	At the Beginning of the year	40,993	0.08	40,993	0.08
	Change during the year	-	-	-	-
	At the End of the Year	40,993	0.08	40,993	0.08
5.	Mr. B.N. Raveendra Babu				

	At the Beginning of the year	50,166	0.09	50,166	0.09
	Change during the year	-	-	-	-
	At the End of the Year	50,166	0.09	50,166	0.09
6.	Mr. S. V. Raja Vaidyanathan				
	At the Beginning of the year	31,27,966	5.87	31,27,966	5.87
	Change during the year	-	-	-	-
	At the End of the Year	31,27,966	5.87	31,27,966	5.87
7.	Mr. Desh Raj Dogra				
	At the Beginning of the year			NIL	
	Change during the year				
	At the End of the Year				
8.	Mr. T.M. Manoharan				
	At the Beginning of the year			NIL	
	Change during the year				
	At the End of the Year				
9.	Ms. Pushya Sitaraman				
	At the Beginning of the year			NIL	
	Change during the year				
	At the End of the Year				
10.	Mr. S. K. Mitra				
	At the Beginning of the year			NIL	
	Change during the year				
	At the End of the Year				
11.	Mr. Abhijit Sen				
	At the Beginning of the year			NIL	
	Change during the year				
	At the End of the Year				

12.	*Mr. Mayank Shyam Thatee	NIL
	At the Beginning of the year	
	Change during the year	
	At the End of the Year	
13.	**Mr. Yogesh Ratnakar Udhoji	NIL
	At the Beginning of the year	
	Change during the year	
	At the End of the Year	
14.	Mr. Anup Kumar Gupta	NIL
	At the Beginning of the year	
	Change during the year	
	At the End of the Year	

*Retired from the office of Chief Financial Officer w.e.f 21/09/2019

**Appointed as Chief Financial Officer w.e.f. 30/10/2019

V. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Remuneration to Managing Director, Whole-Time Director and /or Manager

Sl. No.	Particulars of Remuneration	Mr. S.V. Raja Vaidyanathan, Managing Director	Total Amount (In Rs.)
1.	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	2,01,60,000	2,01,60,000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-

	Total (1)	-	10,75,000	14,80,000	12,95,000	11,95,000	13,05,000	3,28,904	25,000	25,000	67,28,904
	Non-Executive Director										
	-Fee for attending Board/ Committee Meeting	3,10,000	-	-	-	-	-	-	-	-	3,10,000
	Commission	10,00,000	-	-	-	-	-	-	-	-	10,00,000
	-Others, please specify										
	Total (2)	13,10,000	-	-	-	-	-	-	-	-	13,10,000
	Total (B)= (1)+(2)	13,10,000	10,75,000	14,80,000	12,95,000	11,95,000	13,05,000	3,28,904	25,000	25,000	80,38,904
	Total Remuneration										80,38,904
	Overall Ceiling as per the Act	_1% of the net profit									

Note : Commission paid for FY 2018-19 during the year.

C. Remuneration to Key Managerial Personnel Other Than MD/ Manager/ WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			Total
		Company Secretary	Chief Financial Officer	Chief Financial Officer	
		Anup Kumar Gupta	Mayank Shyam Thatte#	Yogesh Ratnakar Udhoji##	
1.	Gross Salary				

	(a)Salary as per provisions contained in section 17 (1) of the Income-tax Act,1961	14,60,000	42,64,418	34,66,672	91,91,090
	(b)Value of perquisites u/s 17 (2) Income-tax Act, 1961	-	-	-	-
	(c)Profits in lieu of salary under section 17(3) Income Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - as % of profit - Others, specify...	- -	- -	- -	- -
5.	Others, please specify	-	-	-	-
6.	Total	14,60,000	42,64,418	34,66,672	91,91,090

Note : Remuneration paid during the FY 2019-20

Retired from the office of Chief Financial Officer w.e.f 21/09/2019

Appointed as Chief Financial Officer w.e.f. 30/10/2019

VI. INDEBTEDNESS - Indebtedness of the Company including interest outstanding/ accrued but not due for payment

Rs. In Lakhs

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year 01.04.2019				
i) Principal Amount	2,77,308.36	61,820.36	-	3,39,128.72

ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	1,831.66	834.68	-	2,666.34
Total (i+ii+iii)	2,79,140.02	62,655.04	-	3,41,795.06
Change in Indebtedness during the financial year				
Addition	3,71,655.82	44,950.00	-	4,16,605.82
* Reduction	2,44,041.60	64,294.31	-	3,08,335.91
Net Change	1,27,614.22	19,344.31	-	1,08,269.91
Indebtedness at the end of the financial year 31.03.2020			-	
i) Principal Amount	4,04,575.17	42,794.28	-	4,47,369.45
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	2,179.07	516.45	-	2,695.52
Total (i+ii+iii)	4,06,754.24	43,310.73	-	4,50,064.97

VI. PENALTIES/PUNISHMENT/COMPOUNDING OFFENCES:

Type	Section of the Companies Act	Brief description	Details of Penalty/Punishment/Compounding fees imposed	Authority [RD/NCLT/Court]	Appeal made. If any (give details)
A. Company					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
B. Directors					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
C. Other Officers in Default					
Penalty	NA	NA	NA	NA	NA

Punishment	NA	NA	NA	NA	NA
compounding	NA	NA	NA	NA	NA

For and on behalf of the Board of Directors

ASIRVAD MICRO FINANCE LIMITED

Sd/-

(V. P. Nandakumar)

Chairman

DIN: 06897569

Address: 3/564, Vazhappully, Valappad Gramapanchayat,
Valappad, Kerala – 680 567

Sd/-

(S. V. Raja Vaidyanathan)

Managing Director

DIN: 01467098

Address: Old - 4, New - 7, Central Avenue, Kesavaperumal
Puram, Chennai – 600 028

Date: 12.05.2020

Place: Chennai