Date: February 05, 2024



Listing Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001

Sub: Audited Financial Results along with the Audit Report for the quarter and period ended December 31, 2023 as per Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

This is to inform you that pursuant to Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of Asirvad Micro Finance Limited at their meeting held on Monday, February 05, 2024, has inter-alia considered and approved Audited Financial Results of the Company for the quarter and period ended December 31, 2023.

In this regard, please find enclosed herewith the following documents:

- a. The copy of the Audited Financial Results along with Audit Report of the Company for the quarter and period ended December 31, 2023;
- b. Statement pursuant to Regulations 52 (7) of the SEBI (LODR) Regulations, 2015;
- c. Statement pursuant to Regulation 52 (7A) of the SEBI (LODR) Regulations, 2015;
- d. Disclosure of Security Cover in pursuance to Regulation 54(3) of SEBI (LODR) Regulations, 2015;

Kindly take the same on your record.



Thanking you, Yours faithfully For Asirvad Micro Finance Limited

Aparna Menon Company Secretary Independent Auditor's Report on Audited Standalone Quarterly Financial Results and Year to Date Results of Asirvad Micro Finance Limited pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,

The Board of Directors of Asirvad Micro Finance Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Standalone Quarterly Financial Results of Asirvad Micro Finance Limited ("the Company") for the quarter ended December 31, 2023 and the year to date results for the period from April 1, 2023 to December 31, 2023, ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ('the Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended December 31, 2023 as well as the year to date results for the period from April 01, 2023 to December 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under



Page 1 of 4

the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibility for the Standalone Financial Results

These quarterly financial results as well as the year-to-date standalone financial results has been prepared on the basis of the Interim Financial Statements. The Company's Board of Directors are responsible for the preparation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ('Ind AS 34'), 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered



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material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the operating effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all



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relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Comparative Ind AS financial information of the Company for the corresponding period ended December 31, 2022, included in these standalone Ind AS financial results, were subjected to limited review by us and are unaudited.

For M. P. Chitale & Co. **Chartered Accountants** ICAI Firm Registration No. 101851W

HITALA FRN NO CH 101851V Sanat Ulhas Chitale ED ACC ICAI Membership Number: 143700

UDIN: 24143700BKFYDZ8189

Place: Pune Date: February 05, 2024

Partner

Page 4 of 4

Asirvad Micro Finance Limited (Subsidiary of Manappuram Finance Limited) CIN: U65923TN2007PLC064550 Regd Office: 9th Floor, No 9, Club House Road, Anna Salai, Chennai - 600002 Statement of Audited Standalone Financial Results for the quarter and nine months ended 31 December 2023

			Quarter ended		Year t	o date	Year ended
S.No	Particulars	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
3.140	r andealar a	Audited	Audited	Unaudited	Audited	Unsudited	Audited
(1)	Revenue from operations	(Refer Note 9)		(Refer Note 9)			
0	Ravenue from operations						
	(a) Interest income	65,928.67	58,893.86	38,783.04	1,82,193.72	1,04,843.35	1.54,523.
	(b) Net Gain on derecognition of financial instruments under amortised cost category	3,050.35	2,740.07	3,030.18	11,303.62	9,485.13	10,369.
	(c) Other operating income	442.65	798.27	1,265.63	2.062.86	5,366.01	6,626.
	Total revenue from operations	69,421.67	62,432.20	43,078.85	1,95,560.20		1,71,519.
(11)	Other income	1.374.60	1.246.40	1.497.76	4.082.60	2.652.09	4,408.
(111)	Total income (I+II)	70,796.27	63,678.60	44,576.61	1,99,642.80	1,22,346.58	1,75,927.
(IV)	Expenses						
	(a) Finance cost	24,303.50	22,724.73	15,431.34	68,750.43	43,995.18	62,984
	(b) Impairment of financial instruments	11,756.11	9,183.07	3,792.55	30,545.06	21,411.71	27,368.
	(c) Employee benefit expenses (d) Depreciation and amortisation expense	12,390.79 1,218.42	11,111.16 1,293.83	10,718.08 821.61	35,599.82 3.543.54	28,878.37 2,352.08	39,684. 3,397.
	(e) Other expenses	4,081.80	4,108.74	3,420.70	12,832.30	9,079.99	11,420.
	Total expenses (IV)	53,750.62	48,421,53	34,184.28	1,51,271.15	1,05,717.33	1,44,856.
v	Profit / (Loss) before exceptional items and tax (III - IV)	17,045.65	15,257.07	10,392.33	48,371.65	16,629.25	31,071.
VI	Exceptional items			-	-		
VII	Profit / (Loss) before tax for the period / year (V- VI)	17,045.65	15,257.07	10,392,33	48,371,65	16,629,25	31,071.
		17,045.05	13,237.07	10,332,33	40,011,00	10,020,20	VIII II
VIII	Tax expense				40.000.00	6 570 70	6 210
	 Current tax Deferred tax charge / (credit) 	6,028.40 (1,684.86)	4,315.40 (885.30)	1,397.80 1,945.05	12,932.00 (380.16)	6,572.70 (1,825.06)	6,318
	(3) Tax relating to earlier years	(1.004.00)	(005.50)	1,845.05	172.57	-	236.
	Total Tax expense	4,343.54	3,430.10	3,342.85	12,724.41	4,747.64	9,258.
DK	Profit / (Loss) after tax for the period / year (VII - VIII)	12,702.11	11,826.97	7,049,48	35,647.24	11,881.61	21,813.0
×	Other comprehensive income						
A	(i) Items that will not be reclassified to profit or loss	(122.15)	(2.45)	(620 75)	(100.12)	(03.20)	(40.6
	a. Remeasurement gains and (losses) on defined benefit obligations (net)	(122.15)	(3.45)	(628.75)	(190.12)	(93.29)	(49.6
	b. Fair value changes in equity instrument	(0.10)	•	· .	(0.10)	-	
	(ii) Income tax relating to items that will not be reclassified	30.77	0.87	158.26	47.88	23.48	12.
	to profit or loss						
	Subtotal (A)	(91.48)	(2.58)	(470.49)	(142.34)	(69.81)	(37.1
в	(i) Items that will be reclassified to profit or loss						
-	a. Fair value changes on derivatives designated as cash	(126.68)	57.93	(104.32)	(360.23)	153.56	299.
	flow hedge (net)						
	b. Fair value changes on Investment held as FVOCI	38.42	78.01	1	116.44		
	(ii) Income tax relating to items that will be reclassified to	22.21	(34.22)	26.26	61.36	(38.65)	(75.5
	profit or loss						
	Subtotal (B)	(66.05)	101.72	(78.06)	(182.43)	114.91	224.4
				(548.55)	(324.77)	45.10	187.3
	Other comprehensive Income / (Loss) for the period /	(157.53)	99.14	(340.33)	(324.11)	40.10	
	Other comprehensive Income / (Loss) for the period / year (A + B)	(157.53)	99.14	(340.33)	(324.17)		
	year (A + B)						
XI	year (A + B) Total Comprehensive Income for the period/year	(157.53)	99.14	6,500.93	35,322.47	11,926.71	
XI	year (A + B)						
XI	year (A + B) Total Comprehensive Income for the period/year (Comprising Profit/(Loss) and Other Comprehensive Income) (IX + X)	12,544.58	11,926.11	6,500.93	35,322.47	11,926.71	22,000.4
XI	year (A + B) Total Comprehensive Income for the period/year (Comprising Profit/(Loss) and Other Comprehensive Income) (IX + X) Paid-up equity share capital (Face value of Rs. 10 per						22,000.4
XI	year (A + B) Total Comprehensive Income for the period/year (Comprising Profit/(Loss) and Other Comprehensive Income) (IX + X) Paid-up equity share capital (Face value of Rs. 10 per equity share)	12,544.58	11,926.11	6,500.93	35,322.47	11,926.71	22,000.4
XI	year (A + B) Total Comprehensive Income for the period/year (Comprising Profit(Loss) and Other Comprehensive Income) (IX + X) Paid-up equity share capital (Face value of Rs. 10 per equity share) Earnings per share (EPS) (Face value of Rs. 10 per	12,544.58	11,926.11	6,500.93	35,322.47	11,926.71	22,000.
XI	year (A + B) Total Comprehensive Income for the period/year (Comprising Profit/(Loss) and Other Comprehensive Income) (IX + X) Paid-up equity share capital (Face value of Rs. 10 per equity share) Earnings per share (EPS) (Face value of Rs. 10 per oquity share)	12,544.58	11,926.11 20,028.34	6,500.93 6,264.02	35,322.47 20,028.34	11,926.71	22,000 .
XI	year (A + B) Total Comprehensive Income for the period/year (Comprising Profit(Loss) and Other Comprehensive Income) (IX + X) Paid-up equity share capital (Face value of Rs. 10 per equity share) Earnings per share (EPS) (Face value of Rs. 10 per	12,544.58 20,028.34	11,926.11	6,500.93	35,322.47	11, 926.7 1 6.264.02	22,000 . 6,264.0 12.1
XI	year (A + B) Total Comprehensive Income for the period/year (Comprising Profit/(Loss) and Other Comprehensive Income) (IX + X) Paid-up equity share capital (Face value of Rs. 10 per equity share) Earnings per share (EPS) (Face value of Rs. 10 per oquity share) - Basic - Diuted (EPS for the quarter and nine months ended	12,544.58 20,028.34 6.64	11,926.11 20,028.34 6.09	6,500.93 6,264.02 4,16	35,322.47 20.028.34 18.33	11,926.71 6.264.02 7.01	22,000 . 6,264.0 12.1
XI	year (A + B) Total Comprehensive Income for the period/year (Comprising Profit/(Loss) and Other Comprehensive Income) (IX + X) Paid-up equity share capital (Face value of Rs. 10 per equity share) Earnings per share (EPS) (Face value of Rs. 10 per oquity share) - Basic - Diluted (EPS for the quarter and nine months ended Dectember 31, 2023, quarter ended September 30,	12,544.58 20,028.34 6.64	11,926.11 20,028.34 6.09	6,500.93 6,264.02 4,16	35,322.47 20.028.34 18.33	11,926.71 6.264.02 7.01	22,000 . 6,264.0 12.1
XI	year (A + B) Total Comprehensive Income for the period/year (Comprising Profit/(Loss) and Other Comprehensive Income) (IX + X) Paid-up equity share capital (Face value of Rs. 10 per equity share) Earnings per share (EPS) (Face value of Rs. 10 per equity share) - Basic - Diluted (EPS for the quarter and nine months ended Dectember 31, 2023, quarter ended September 30, 2023 and quarter and nine months Dectember 31,	12,544.58 20,028.34 6.64	11,926.11 20,028.34 6.09	6,500.93 6,264.02 4,16	35,322.47 20.028.34 18.33	11,926.71 6.264.02 7.01	22,000 . 6,264.0 12.1
XI	year (A + B) Total Comprehensive Income for the period/year (Comprising Profit/(Loss) and Other Comprehensive Income) (IX + X) Paid-up equity share capital (Face value of Rs. 10 per equity share) Earnings per share (EPS) (Face value of Rs. 10 per oquity share) - Basic - Diluted (EPS for the quarter and nine months ended Dectember 31, 2023, quarter ended September 30,	12,544.58 20,028.34 6.64	11,926.11 20,028.34 6.09	6,500.93 6,264.02 4,16	35,322.47 20.028.34 18.33	11,926.71 6.264.02 7.01	6.264.0 12.5 12.5

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Asirvad Micro Finance Limited (Subsidiary of Manappuram Finance Limited) CIN: US5923TN2007PLC644550 Regd Office: 9th Floor, No 9, Club House Road, Anna Salai, Chennai - 600002 Int of Audited Standalone Financial Results for the quarter and nine months ended 31 December 2023

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Notes to the Audited Standalone Financial Results:

1. The audited standalone financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of Asirvad Micro Finance Limited (the Company) at its meetings held on 3rd February 2024 and 5th February 2024 respectively and audited by statutory auditors. M. P. Chitale & Co., Chartered Accountants, pursuant to regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The above standalone financial results of the company have been prepared in accordance with the Indian Accounting Standards ("Indias") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.

These audited standalone financial results are available on the website of the Company viz. https://asirvadmicrofinance.co.in/results/ and on the website of BSE Limited (www.bseindia.com). The audited standalone financial results are prepared following the same accounting policies and practices as those followed in the audited annual financial statements for the year ended 31 March 2023

2. The Company is primarily engaged in the business of Micro Finance and hence, does not have any additional disclosures to be made under Ind AS108 - Operating Segments.

3. The following are the details of nature and extent of security provided towards secured listed non convertible debentures.

Serial Number	ISIN Number	Nature of security	Outstanding balance as on 31 December 2023 (Amount in Rs, Jakhs)	Rate of Interest	Security Cover
1	INE516Q07408	Accounts receivable	13,420.00	9.71%	105%
2	INE516007416	Accounts receivable	7,300.00	11.05%	105%
3	INE516Q07424	Accounts receivable	14,500.00	11.05%	110%
4	INE516Q07432	Accounts receivable	7.500.00	9.70%	105%
5	INE516Q07440	Accounts receivable	10,000.00	9.60%	105%
6	INE516Q07457	Accounts receivable	11,500.00	8.50%	100%
7	INE516Q07465	Accounts receivable	2,500.00	9.30%	100%

4. Additional information as required under Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (amended) as presented in below table.

Serial Number	Particulars	Quarter ended 31 December 2023
1	Debt equity ratio (no. of times)	4.23
2	Debt service coverage ratio	Not applicable
3	Interest service coverage ratio	Not applicable
4	Outstanding redeemable preference shares	Ni
5	Capital redemption reserve (Amount in Rs. Lakhs)	500.00
6	Deberture redemption reserve	Not applicable
7	Net worth (Amount in Rs. Lakhs)	2,04,714.81
8	Net profit after tax (Amount in Rs. Lakhs)	12,702.11
9	Earnings per share (In Rs.) (Face value of Rs. 10 per equity share)	
	Basic	6.64
	Diluted	6.64
10	Current ratio (no. of times)	1.44
11	Long term debt to working capital (no. of times)	0.77
12	Bad debts to accounts receivable ratio	
13	Current liability ratio (no. of times)	0.61
14	Total debts to total assets (no. of times)	0.75
15	Debtors turnover	-
16	Inventory turnover	
17	Operating margin (%)	24.08%
18	Net profit margin (%)	17.94%
19	Sector specific equivalent ratios	
	GNPA%	2.78%
	NNPA%	1.34%
	Capital to risk-weighted assets ratio (Calculated as per RBI guidelines)	23.16%

The following are the formulae used for the computation of ratios presented above

Serial	Ratio	Formula
Number		
1	Debt Equity Ratio	[Debt securities + Borrowings (Other than debt securities)+ Subordinate Liabilities - Cash and cash equivalents/[Equity share capital + Other equity]
2	Total debt to total assets	[Debt securities + Borrowings (Other than debt securities)+ Subordinate Liabilities)/[Total assets]
3	Operating Margin	[Profit before tax (PBT))/[Total Income]
4	Net Profit Margin	[Profit after tax(PAT)]/[Total Income]
5	% of Gross NPA	[Stage III loans]/[Gross loan outstanding]
6	% of Net NPA	[Stage III loans - Expected Credit Losses (ECL) on stage III loans)/[Gross loan outstanding ECL on Stage III Loans]
7	Current Ratio	[Current assets] / [Current liabilities]
B	Current Liability Ratio	[Current Liabilities] / [Total Liabilities]
9	Long term debt to working capital	[Long term debt] / [current assets-current liabilities]

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Asirvad Micro Finance Limited (Subsidiary of Manappuram Finance Limited) CIN: U65923TN2007PLC064550 Regd Office: 9th Floor, No 9, Club House Road, Anna Salal, Chennal - 600002 ment of Audited Standalone Financial Results for the quarter and nine months ended 31 December 2023

5. The details of loans transferred and investment made in security receipts during the guarter ended 31 December 2023 to Asset Reconstruction Company

	Particulars	Details (Amount in Rs. lakhs)
(i)	Number of Accounts (Nos.)	56,645
(ii)	Aggregate principal outstanding of loans transferred	19,995
(首)	Weighted average residual tenure of the loans transferred (Months)	12.27
(iv)	Net book value of loans transferred (At the time of transfer)*	
		11,453
(v)	Aggregate consideration	11,500
(vi)	Additional consideration realised in respect of accounts transferred in earlier years	
(vii)	Investment in Security Reciepts (SR) #	9,996

"Net book value includes accrued interest net of ECL provision

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6. During the quarter ended 31 December 2023, the Company has signed deed of assignment with Pridhvi Asset Reconstruction and Securitisation Company Limited ("PARAS") and transferred identified pool of loans for a consideration of Rs.11,500 lakhs. The Company has recognised a gain on derecognition of loans pursuant to the transfer of loans to PARAS, (Including reversal of provision for impairment loss) amounting to Rs.46.87 lakhs.

The Company has subscribed to the security receipts ('SR') issued by PARAS-144 Trust amounting to Rs. 9,996 Lakhs. The SR shall be tested for impairment as per the extant RBI guidelines and Ind AS 109, Financial Instruments on a periodic basis.

7. Details of loan transferred during the quarter ended 31 December 2023 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:

Serial	Particulars	Quarter Ended
		31 December 2023
1	Aggregate amount of loans transferred (Rs. In Lakhs)	30,075.71
2	Weighted average residual maturity (in years)	1.42
3	Weighted average holding period (In years)	0.49
4	Retention of beneficial interest	0.10
5	Tangible security Cover	Ni
6	Rating wise distribution of loans acquired by value	N

Note with regard to assignment of loans :

1. The Company has not transferred any non-performing assets

2. The Company has not acquired any loan through assignment. 3. The Company has not acquired any stressed loans

8. Details of Recovery Ratings Assigned to Security Receipts

Recovery Rating Scale	Implied Recovery	Gross Book Value
RR3	More than 50% and upto 75%	7,985.95
RR1	More than 100% and upto 150%	2,386.95

Total carrying amount of SRs held by the Company is 18,532.26 lakhs (Gross book value: 20,630.42 lakhs*, impairment allowance: 2,098.16 lakhs) as on December 31, 2023. *Unrated SR's held by the Company have a Gross book value amounting to Rs.10,257.52 lakhs

9. The amounts for the quarter ended 31 December 2023 are the balancing figures between the figures in respect of the six months period ended 30 September 2023, which were subject to audit, and the audited figures of the nine months period ended 31 December 2023 and figures for the quarter and year to date ended 31 December 2022 are unaudited and were subject to limited review.

10. The Company has been regular in serving all its borrowings though there has been breach of some of the covenants relating to borrowings during the quarter and nine months period ended as at 31 December 2023. Based on the discussions with the lenders, the Company has no reason to believe that any adverse action, such as levy of higher interest or a recall of the facility, will be invoked by the lenders on account of such breach, and as of the date of these financial results, none of the lenders have intimated about initiation of any remedial action. Accordingly, no adjustment are required in these financial results.

11. The Indian parliament has approved the code on Social Security. 2020 which subsumes the provident fund and the Gratuity act and rules thereunder. The Ministry of Labour and Employment has also released draft rules thereunder on 13 November 2020 and has invited suggestions from stakeholders which are under active considerations by the ministry. The company will evaluate the rules, assess the impact, if any, and account for the same once the rules notified and become effective.

12. Previous period figures have been regrouped / reclassified wherever necessary to conform with the current period presentation.

For and/on ehalf of the Board of Dir) Г 1 0 0

B N Reveendra Babu Managing Director (DIN No.00043622)

Place : Valapad Date : 5 February 2024

For Identification Purpose Only







Small Loans... Big Dreams.

Statement of deviation/ variation in use of Issue proceeds:

Particulars					Rema	arke	
Name of listed entity		-				vad Micro Fina	nce Limited
Mode of fund raising			×		Nil		
Type of instrument		A.			Nil		
Date of raising funds					NA		
Amount raised					Nil		
Report filed for quarter ended						ember, 2023	
Is there a deviation/ variation		ds raised?			No		
Whether any approval is requi offer document?			e issuestate	d in the prospectus/	No		
If yes, details of the approval	so required?				N.A		
Date of approval					N.A		
Explanation for the deviation/	variation				N.A	1	
Comments of the audit comm	ittee after rev	view			N.A	<u></u>	
Comments of the auditors, if a	any				N.A		
Objects for which funds have	e been raise	ed and where	there has b	een a deviation/ variat	ion, in	thefollowing ta	ble: Nil
-	Original allocation	Modified allocation, if any	Funds utilised	Amount of devia variation for the qu according to appli object (in Rs. crore in %)	larter cable	Remarks, if any	
N.A N.A N.A	A I	N.A	N.A	N.A		N.A	
	212	1	l				
Deviation could mean: a. Deviation in the objects of b. Deviation in the amount of	of funds actu	ally utilized as	against wha	t was originally disclose			
*Since we have not issued ar deviation deviation/ variation	ny NCDs du n in use of Is	ring this quart sue proceeds	of all outs	no issue proceeds du anding NCDs	ring th	is quarter and	there is no
For Asirvad Micro Finance	e Limited						
At				40 × 45	CAN A		/
Rajesh KRN Namboodirip Chief Financial Officer	ad	х .		600 002	NO NO		

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ASIRVAD MICRO FINANCE LIMITED

Subsidiary of MANAPPURAM FINANCE LTD.

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Remarks, if any	10	Nil	eds of a
If 8 is Yes, then specify the purpose of for which the funds were utilized	6	Nil	he issue proce
Any deviation (Yes/ No)	8	No	larter and t
Funds utilized	7	Nil	ing this qu
Amount Raised	9	Nil	oceeds duri
Date of raising funds	5	Nil	o issue pro
Type of instrument	4	Nil	er, there is n
Mode of Fund Raising (Public issues/ Private placement)	£	Nil)s during this quart
ISIN	2	Nil	ny NCI
Name of the Issuer	1	Asirvad Micro Finance Limted	* Since we have not issued any NCDs during this quarter, there is no issue proceeds during this quarter and the issue proceeds of all

Statement of utilization of issue proceeds

outstanding NCDs were already utilized in full

For Asirvad Micro Finance Limited

Rajesh KRN Namboodiripad Chief Financial Officer Date: 05-02-2024



Regd. Office : 9th Floor, No: 9, Club House Road, Anna Salai, Chennai - 600 002. T : 044 3529 8100 Web : www.asirvadmicrofinance.co.in E-mail : info@asirvad.in CIN : U65923TN2007PLC064550

Tetlands Description Section Best-Passe Charge Best-Passe Charge Particulars Particulars Conception of an and conception of an and conception of and conceptin of and conception of and conception of and conceptin	Part - Result Charge Assect not offered as Security Other sarett cm which there is part peak of a part covied fin culture security	adderad Elimination (amount address amount considered mount considered mount plus part pastuu churge) 2,263.60 2,756.19 1,556.88 1,556.88 2,556.19 2,556.19 2,556.19 1,556.88 2,556.19 2,556.19 2,556.10	(Toreal C to N) N 1,265,10 1,255,19 1,255,	Market Value for Auseus charged on Collusive basis	Carrylve examples where macen applicate falance, 20 falance, 20	Nose Items cover Market Value for Pari passu Asocts ⁴⁴ Asocts ⁴⁴	Related to only those lterms covered by this excititions. Poork values for activities essents Market Value of or periode or to those essents Market Value of the pair passu charge assents to those essents activities es	Total Valuation
Current for which ansate for which this. Destity which has contributed. Oes M for which the which has contributed. For which this work freek rolate being stated Inter Secured (beb) Oes M for which the securiticate has been been beb) Oes M for which the securiticate has been been beb) Pable Poble The securiticate the securiticate has been been been been been been been been	10 2 0 3					Marfeet Value for Parl passu charge Assets ⁴⁸ Rela	te	Total
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or Asirvad Micro Fihance Limited Rajesh K R N Namboodiripad C F O Valapad February 05,2024 Ş ł

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1. This column thall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is itssued. In this column shall include book value of assets having exclusive charge and outstanding book value of all corresponding best other than column C. If this column shall include book value of assets having any and parts have. Charge - Neutron Yks, else No. If this column shall include abook value of assets having any and parts have. Charge - Neutron Yks, else No. If this column shall include abook value of assets having any and parts pass ucharge - Neutron Yks, else No. If this column shall include book value of assets having apart pass ucharge Di outstanding book value of constrained in the standard and V this column shall include book value of assets having apart pass ucharge and outstanding book value of constrained use that and shall with scolumn shall include book value of assets having apart pass ucharge and outstanding book value of constrained about and and it with a scolumn shall include a thore which are not charged and shall include and unscured horder than coluting debt.

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dude only those assets which are paid-for. exclusive charge offortum a stato order part passu). On the assets side, there shall not be vitig charge to be stated at book value/Carying Value.

Club House Road, Anna Salai, Chennai - 600 002. T : 044 3529 8100 keyu. Office : 9th Floor, 110: 9, Web : www.asirvadmicrofinance.co.in E-mail : info@asirvad.in CIN : U65923TN2007PLC064550

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