

Date: February 27, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Sub.: Outcome of E-Voting conducted for prepayment of Non-Convertible Debentures (NCDs) issued and allotted under ISIN INE516Q08281

Dear Sir/ Ma'am,

Further to our communication dated February 05, 2024 and pursuant to the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the debenture holders of NCDs issued and allotted under ISIN INE516Q08281 have approved the proposal for prepayment of NCDs under ISIN INE516Q08281.

The report of scrutinizer appointed for E-Voting is attached herewith.

The record date for prepayment of NCDs will be intimated to the Stock Exchange in due course.

Kindly take the same on your record.

Thanking you,

For Asirvad Micro Finance Limited

Aparna Menon
Company Secretary

SCRUTINIZER'S REPORT

To

The Company Secretary
ASIRVAD MICRO FINANCE LIMITED
9th Floor, No.9, Club House Road, Anna Salai,
Chennai, Tamil Nadu, India, 600002

SUBJECT: Scrutinizer's Report of the result of the remote e-voting process of Debenture holders of the company, conducted for obtaining consent from the debenture holders for the prepayment of non-convertible debentures issued and allotted under ISIN: INE516Q08281, pursuant to the provisions contained in Debenture Trust Deed ("DTD") and Information Memorandum ("IM").

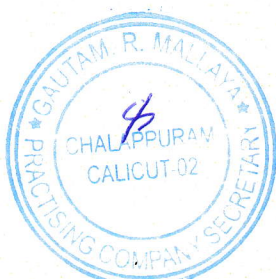
I, GAUTAM R. MALLAYA, Company Secretary in Practice, have been appointed as the Scrutinizer by the Board of Directors of M/s Asirvad Micro Finance Limited ('the Company') for scrutinizing the remote e-voting process mentioned above.

1. Management Responsibility

The Management of the Company is responsible to ensure compliance with the requirements of remote e-voting conducted for obtaining the consent of debenture holders.

2. Scrutinizers responsibility

My responsibility as Scrutinizer for the remote e-voting is restricted to scrutinize the remote e-voting process in a fair and transparent manner and to prepare results along with Scrutinizer's Report of the total votes cast "in favour" or "against" the proposed prepayment.



3. Report of Scrutiny

The notice of Remote e-voting process dated 07th February, 2024 and addendum to the e-Voting process dated 13th February, 2024 in respect of the proposed prepayment, as confirmed by the Company, was sent to the Debenture holders either through electronic mode or by physical copies. The Notices were sent pursuant to the provisions contained in IM and DTD.

The Company had availed the e-voting facility offered by National Securities Depository Limited ('NSDL') for conducting remote e-voting by the Debenture holders of the Company.

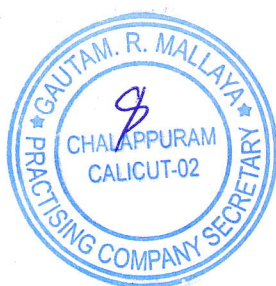
The voting period for remote e-voting had commenced on Friday, 23rd February 2024 at 9.00 a.m. (IST) and ended on Monday, 26th February, 2024 at 5.00 p.m. (IST) and the NSDL e-voting platform was disabled thereafter.

The Debenture holders of the Company holding debentures as on the "cut-off" date of Friday, 2nd February, 2024, were entitled to vote on the proposal for prepayment. The voting rights of debenture holder shall be in proportion to their holding of debenture in the aforementioned ISIN of the Company as on the cut-off date.

After the closure of remote e-voting, the report on the votes cast under remote e-voting facility were unblocked and counted.

I have scrutinized and reviewed the remote e-voting process and voting data available on the NSDL e-voting system in a fair and transparent manner.

Now, I submit my report as under on the result of the remote e-voting process in respect of the proposed prepayment.



4. Result of Remote E-Voting

Item No 1: Proposal for prepayment of non-convertible debentures issued and allotted under ISIN: INE516Q08281.

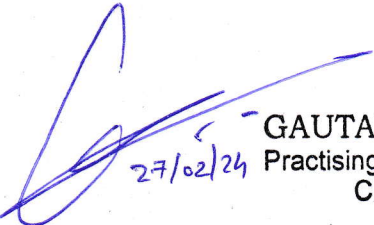
	Value of Debentures	
	Value of votes cast*	% of total value of votes cast**
In Favour	29,13,00,000	58.26%
Against	0	0
Invalid Votes	0	0

*This represents the outstanding value of debentures held by debenture holders.

** This represents the percentage of outstanding value of debentures.

RESULT: - Based on the aforesaid result, I report that the proposal for prepayment of non-convertible debentures as set out in the Notice of the remote e-voting dated 07th February 2024 and addendum notice dated 13th February, 2024 has been **passed** by the approval of requisite majority as specified in the prepayment clause of the Information memorandum, i.e. approval of debenture holders of not less than 51% by value of holders of debentures.

Thanking you
Yours faithfully


27/02/24 GAUTAM .R. MALLAYA
Practising Company Secretary
C.P. No. 10193

UDIN: F009015E003495731
Peer Review No: 3661/2023

Place: Kozhikode
Date: 27/02/2024

