

Date: November 10, 2023

Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Sub: Intimation pursuant to Regulation 52(7A) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 regarding statement disclosing material deviation in the use of issue proceeds of non-convertible securities.

Dear Sir/ Ma'am,

Pursuant to the Regulation 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we enclose herewith, the statement disclosing material deviation in the use of issue proceeds of non-convertible securities of the Company for the quarter ended September 30, 2023.

Request you to kindly take the same on record.

For Asirvad Micro Finance Limited

Aparna Menon
Company Secretary

Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Asirvad Micro Finance Limited
Mode of fund raising	Private placement
Type of instrument	Non- convertible Debentures
Date of raising funds	07-07-2023 20-07-2023
Amount raised	100 Crores 25 Crores
Report filed for quarter ended	Sep-23
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issued stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	N.A
Date of approval	N.A
Explanation for the deviation/ variation	N.A
Comments of the audit committee after review	N.A
Comments of the auditors, if any	N.A
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table: Nil	

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
N.A	N.A	N.A	N.A	N.A	N.A	N.A

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Asirvad Micro Finance Limited
Rajesh KRN Namboodiripad
Chief Financial Officer
Date : 10-11-2023