

Date: October 05, 2023

Listing Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai - 400051

**Sub: Intimation of filing of Draft Red Herring Prospectus and de-classification of Mr. S. V. Raja Vaidyanathan as promoter**

Dear Sir(s)/ Ma'am,

Pursuant to the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we wish to inform you that Asirvad Micro Finance Limited ("**Company**") has filed the Draft Red Herring Prospectus dated October 05, 2023 with the Securities and Exchange Board of India, BSE Limited and National Stock Exchange of India Limited in connection with the initial public offering of equity shares of the Company ("**Issue**"), which comprises a fresh issue. The Issue is subject to receipt of regulatory approvals, market conditions and other considerations.

Additionally, pursuant to resolution of the Board of Directors ("**Board**") of the Company dated September 22, 2023 and the resolution of the Shareholders' of the Company dated October 03, 2023, Mr. S. V. Raja Vaidyanathan has been de-classified as Promoter of the Company. Currently, Mr. S. V. Raja Vaidyanathan only holds 1.68% of the issued and paid-up share capital of the Company and on successful completion of the Issue, his shareholding will be diluted further. Additionally, he is currently a non-executive director and non-independent on the Board and has no right to appoint/ nominate any other director on the Board nor does he have any other special rights *vis-a-vis* the Company.

The above is for your information, records and dissemination.

Thanking you,

Yours faithfully,

For **Asirvad Micro Finance Limited**

**Aparna Menon**  
**Company Secretary**