

August 18, 2023

**Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001**

**Sub: Intimation pursuant to Regulation 51(2) of Securities and Exchange Board of India
(Listing Obligations and Disclosures Requirements) Regulations, 2015 regarding
proceedings of the 02/2023-24 Extra Ordinary General Meeting**

Dear Sir / Madam

We are pleased to inform you that the 02/2023-24 Extra Ordinary General Meeting of the Members of Asirvad Micro Finance Limited was duly held on Friday, August 18, 2023, at 11.00 A. M.

Please find attached, the proceedings of the 02/2023-24 Extra Ordinary General Meeting of the Company.

Request you to kindly take the same on your record.

For Asirvad Micro Finance Limited

**Aparna Menon
Company Secretary**



ASIRVAD MICRO FINANCE LIMITED

Subsidiary of MANAPPURAM FINANCE LTD.

Small Loans... Big Dreams...

PROCEEDINGS OF THE 02/2023-24 EXTRA ORDINARY GENERAL MEETING ("EGM") OF ASIRVAD MICRO FINANCE LIMITED HELD ON FRIDAY, AUGUST 18, 2023 AT 11.00 A M AT BOARD ROOM, 4TH FLOOR, W - 4/ 638 A, MANAPPURAM HOUSE, VALAPAD, THRISSUR, KERALA - 680567 THROUGH VIDEO CONFERENCING

Address by Company Secretary

Ms. Aparna Menon, Company Secretary informed the meeting that Mr. V. P. Nandakumar (DIN: 00044512), Chairman of the Company, Mr. D.R. Dogra (DIN: 00226775), Chairman of the Audit Committee, Mr. T. Balakrishnan (DIN: 00052922), Chairman of Nomination and Remuneration Committee and Mr. Harshan Kollara (DIN: 01519810), Chairman of Stakeholders Relationship Committee are present in the meeting.

She further informed that, Mr. Narendra Joshy, partner of M P Chitale & Co., Statutory Auditors of the Company and Dr. C. V. Madhusudhanan, partner of KSR & Co Company Secretaries LLP, Secretarial Auditor of the Company are present in the meeting.

Ms. Aparna Menon welcomed all Shareholders, Directors, representatives of Statutory Auditors and Secretarial Auditors to the meeting.

Thereafter the Company Secretary confirmed presence of requisite quorum and requested the Chairman to call the meeting to order.

Mr. V.P Nandakumar, Chairman

Chairman welcomed all the participants to the meeting. He stated that in compliance with Circulars issued by the Ministry of Corporate Affairs and SEBI, this Meeting is being conducted through Video Conferencing. He confirmed that the Company has taken all feasible efforts to enable members to participate and vote at the EGM.

The Chairman informed the meeting that Ms. Anita Belani (DIN: 01532511) director of the Company is unable to be present in the meeting. All other Board members are present in the

meeting. The Chairman declared that there was proper quorum for the meeting and called the meeting to order. Thereafter the meeting commenced with a Silent prayer.

He requested the shareholders to vote on the resolutions by show of hands.

Notice convening the meeting

The notice of the EGM was already circulated to the Members, the Notice convening this meeting was taken as received and read.

Each of the items proposed in the notice was read by the Chairman, Mr. V. P. Nandakumar.

The below items as proposed in the notice have been approved by the shareholders:

- 1. Sub-Division, reclassification and increase in Authorised Share Capital of the Company and Consequent Alteration of Capital Clause of Memorandum of Association of the Company**
- 2. Approval of issue of Bonus Shares to the Existing Shareholders of the Company**

Vote of Thanks

The meeting concluded with a vote of thanks to the chair, directors, members and other participants.