

August 16, 2023

**Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001**

**Sub: Intimation pursuant to Regulation 51(2) of Securities and Exchange Board of India
(Listing Obligations and Disclosures Requirements) Regulations, 2015 regarding
proceedings of the 16th Annual General Meeting**

Dear Sir / Madam

We are pleased to inform you that the 16th Annual General Meeting of the Members of Asirvad Micro Finance Limited was duly held on Wednesday, August 16, 2023, at 11.00 A. M.

Please find attached, the proceedings of the 16th Annual General Meeting of the Company.

Request you to kindly take the same on your record.

For Asirvad Micro Finance Limited

**Aparna Menon
Company Secretary**



ASIRVAD MICRO FINANCE LIMITED

Subsidiary of MANAPPURAM FINANCE LTD.

Small Loans... Big Dreams...

PROCEEDINGS OF THE 16TH ANNUAL GENERAL MEETING OF ASIRVAD MICRO FINANCE LIMITED HELD ON WEDNESDAY, AUGUST 16, 2023 AT 11.00 A M AT 9TH FLOOR, NO.9, CLUB HOUSE ROAD, ANNA SALAI, CHENNAI, TAMIL NADU, PIN - 600 002 THROUGH VIDEO CONFERENCING

Address by Company Secretary

Ms. Aparna Menon, Company Secretary informed the meeting that Mr. V.P. Nandakumar (DIN: 00044512), Chairman of the Company, Mr. D.R. Dogra (DIN: 00226775), Chairman of the Audit Committee, Mr. T. Balakrishnan (DIN: 00052922), Chairman of Nomination and Remuneration Committee and Mr. Harshan Kollara (DIN: 01519810), Chairman of Stakeholders Relationship Committee are present in the meeting.

She further informed that, Mr. Mayank Khadiwala, the representative of M P Chitale & Co., Statutory Auditors of the Company and Dr. C. V. Madhusudhanan, partner of KSR & CO Company Secretaries LLP, Secretarial Auditor of the Company are present in the meeting.

Ms. Aparna Menon welcomed all Shareholders, Directors, representatives of Statutory Auditors and Secretarial Auditors to the meeting.

Thereafter the Company Secretary confirmed presence of requisite quorum and requested the Chairman to call the meeting to order.

Mr. V. P. Nandakumar, Chairman

Chairman welcomed all the participants to the meeting. He stated that in compliance with Circulars issued by the Ministry of Corporate Affairs and SEBI, this Meeting is being conducted through Video Conferencing. He confirmed that the Company has taken all feasible efforts to enable members to participate and vote at the AGM.

The Chairman informed the meeting that all Board members are present in the meeting. The Chairman declared that there was proper quorum for the meeting and called the meeting to order. Thereafter the meeting commenced with a Silent prayer.

He requested the shareholders to vote on the resolutions by show of hands.

Notice convening the meeting

The notice of the AGM was already circulated to the Members, the Notice convening this meeting was taken as received and read. He confirmed that there are no qualifications in the reports of the Statutory and the Secretarial Auditors.

Each of the items proposed in the notice was read by the Chairman, Mr. V. P. Nandakumar.

The below items as proposed in the notice have been approved by the shareholders:

1. Adoption of Financial Statements of the Company for the Financial Year ended March 31, 2023, and the reports of the Auditors and Board of Directors thereon.

2. Appointment of Director

To appoint a Director in place of Mr. V.P Nandakumar (DIN- 00044512), who retires by rotation and being eligible, has offered himself for re-appointment.

3. Alteration of the Articles of Association of the Company

4. Revision in Remuneration of Mr. B. N. Raveendra Babu (DIN: 00043622), Managing Director of the Company

Vote of Thanks

The meeting concluded with a vote of thanks to the chair, directors, members and other participants.