

Date: August 26, 2023

Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Sub: Intimation pursuant to Regulation 51(2) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 regarding outcome of the Board Meeting

Dear Sir/ Ma'am,

Pursuant to the Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board of Directors of Asirvad Micro Finance Limited at their meeting held on Saturday, August 26, 2023, have inter alia considered and approved the following,

- Allotment of 133,522,248 bonus equity shares (Face value of Rs. 10 each) to the existing equity shareholders of the Company in the proportion of 2 (Two) bonus equity shares for every 1 (one) equity share held by the shareholders of the Company.
- Appointment of Mr. Satheesh Kumar Chalasani as Head-Risk due to resignation of Mr. Nandagopalan G, Chief Risk Officer of the Company .

Request you to kindly take the same on record.

For Asirvad Micro Finance Limited

Aparna Menon
Company Secretary