

Date: August 16, 2023

Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Sub: Intimation pursuant to Regulation 51(2) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 regarding outcome of the Board Meeting

Dear Sir/ Ma'am,

Pursuant to the Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board of Directors of Asirvad Micro Finance Limited at their meeting held on Wednesday, August 16, 2023, have approved the following,

- Increase in Authorised Capital of the Company from Rs.100 Crore to Rs. 300 Crore subject to approval of shareholders.
- Issue of Bonus Share in the proportion of 2 (Two) equity shares for every 1 (one) equity share held by the Members subject to approval of shareholders.

Request you to kindly take the same on record.

For Asirvad Micro Finance Limited

Aparna Menon
Company Secretary