

Date: 28th July 2022

**BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001**

Sub.: Certificate with respect to the utilization of issue proceeds of Non-Convertible Debentures for the quarter ended June 30, 2022 as per Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

Pursuant to Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to certify that the proceeds of the Non-Convertible Debentures issued by the Company and listed on the Stock Exchange are used for purposes as disclosed in the Disclosure Documents/ Information Memorandums/ Offer Documents/ Private Placement Memorandums of the respective issuance during the quarter ended June 30, 2022.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Asirvad Micro Finance Limited

(Rajesh K R N Namboodiripad)

Chief Financial Officer