

March 23, 2023

Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001

Sub: Intimation pursuant to Regulation 51(2) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 regarding outcome of the meeting

Dear Sir/Madam

Pursuant to the Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please be informed that Board of Directors of Asirvad Micro Finance Limited at its meeting today i.e., Thursday, March 23, 2023, has *inter alia* approved the following proposal of raising funds during Financial Year 2023-24 through:

1. Non-Convertible Debentures upto Rs. 2,000 Crores
2. Commercial papers upto Rs. 500 Crores
3. Increase in overall borrowing limits upto Rs. 16,000 Crores subject to approval of shareholders

Kindly note the above.

**For Asirvad Micro Finance Limited**

**Aparna Menon**  
Company Secretary