

March 23, 2023

Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001

Sub: Intimation pursuant to Regulation 51(2) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 regarding outcome of the meeting

Dear Sir/Madam

Pursuant to the Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that Borrowing and Securities Allotment Committee ("Committee") of Board of Directors of Asirvad Micro Finance Limited at its meeting held on Thursday, March 23, 2023, approved the issuance of 100 Rated, Subordinated, Unsecured, Listed, Transferable, Redeemable Non-convertible Debentures of Face Value of Rs. 1,00,00,000/- (Rupees One Crore Only) of the Nominal Value of Rs. 25,00,00,000 (Rupees Twenty-Five Crores Only) with an option to retain over-Subscription up to Rs. 75,00,00,000 (Rupees Seventy-Five Crores Only) aggregating to a total of Rs. 100,00,00,000 (Rupees One Hundred Crores Only) on a private placement basis.

Request you to kindly take the above on record.

Thanking You

For Asirvad Micro Finance Limited

Aparna Menon
Company Secretary