

July 17, 2021

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Dear Sir/Madam,

Sub: Intimation of Credit Rating assigned

Pursuant to Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the CRISIL Ratings Limited (“the Credit Rating Agency”) has assigned/withdrawn/reaffirmed the following ratings:

Particulars	Amount (Rs. in Crore)	Rating	Remarks
Long term Bank Loan Facilities	4000	CRISIL AA- /Stable	Reaffirmed
Non-Convertible Debentures	250	CRISIL AA- /Stable	Assigned
Subordinated Debt	300	CRISIL AA- /Stable	Assigned
Long Term Principal Protected Market Linked Debentures	50	CRISIL PPMLD AA-r/Stable	Reaffirmed
Non-Convertible Debentures	200	CRISIL AA- /Stable	Withdrawn
Non-Convertible Debentures	200	CRISIL AA- /Stable	Withdrawn

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Non-Convertible Debentures	100	CRISIL AA- /Stable	Withdrawn
Non-Convertible Debentures	250	CRISIL AA- /Stable	Reaffirmed
Non-Convertible Debentures	300	CRISIL AA- /Stable	Reaffirmed
Non-Convertible Debentures	200	CRISIL AA- /Stable	Reaffirmed
Non-Convertible Debentures	300	CRISIL AA- /Stable	Reaffirmed
Non-Convertible Debentures	125	CRISIL AA- /Stable	Reaffirmed
Non-Convertible Debentures	500	CRISIL AA- /Stable	Reaffirmed
Subordinated Debts	125	CRISIL AA- /Stable	Reaffirmed
Commercial Paper	400	CRISIL A1+	Reaffirmed

Request you to kindly take the same on your record.

Thanking you,

For **Asirvad Micro Finance Limited**

Aparna Menon

Company Secretary