

July 14, 2021

The Manager  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001

Dear Sir/Madam,

**Sub: Intimation of Credit Rating assigned**

Pursuant to Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the CRISIL Ratings Limited (“the Credit Rating Agency”) has assigned the following rating vide their letter dated July 12, 2021:

Particulars	Amount ( Rs. in Crore)	Tenure	Rating
Principal Protected Market Linked Debentures	300.00	Long Term	CRISIL PPMLD AA-r/Stable

Request you to kindly take the same on your record.

Thanking you,

For **Asirvad Micro Finance Limited**

**Aparna Menon**  
Company Secretary