

December 15, 2021

To

The Manager

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai- 400 001

Sub: Change in Chief Risk Officer ("CRO") of the Company

Dear Sir/ Ma'am,

This is to inform you that in accordance with requirements of the Reserve Bank of India (RBI) Circular No. RBI/2018-19/184 DNBR (PD) CC.No.099/03.10.001/2018-19 dated May 16, 2019 (Risk Management System – Appointment of Chief Risk Officer (CRO) for NBFCs), the Board of Directors at their meeting dated March 16, 2021 accorded its approval to appoint Mr. Robert K P for the post of CRO of the Company with effect from 16th March, 2021 upto 31st March, 2022. However, now, the Board of Directors at the meeting dated December 15, 2021 approved the appointment of Mr. S. Umasankar as Chief Risk Officer of the Company for a period of two years effective from December 15, 2021.

You are requested to kindly take the same on record.

For Asirvad Micro Finance Limited

(Aparna Menon)

Company Secretary