

Asirvad Microfinance Limited
 (Subsidiary of Manappuram Finance Limited)
 CIN: U65923TN2007PLC064550
 Regd Office: 1st Floor, Deshabandhu Plaza, 47, Whites Road, Chennai 600014
Statement of Audited Financial Results for the Year Ended 31 March 2018

S.No	Particulars	Six Months Ended	Corresponding Six	Year to Date figures for	Amount in Rs.
		31 March 2018 (Audited)	Months Ended in the Previous Year 31 March 2017 (Audited)	31 March 2018 (Audited)	Previous Accounting Year Ended 31 March 2017 (Audited)
1	Income				
	Revenue from Operations	2,376,044,402	1,960,117,993	4,372,550,819	3,428,231,385
	Other Income	184,359,804	116,207,368	310,731,745	205,966,099
	Total Revenue	2,560,404,206	2,076,325,361	4,683,282,564	3,634,197,484
2	Expenses				
	Finance Cost	1,121,312,306	908,367,924	2,138,411,489	1,542,726,236
	Employees Benefit Expenses	453,684,707	361,700,248	920,089,306	650,943,514
	Depreciation and Amortization Expenses	42,897,351	27,109,836	63,593,716	41,561,604
	Provision and Other Losses	479,869,117	462,527,228	1,583,145,329	522,163,062
	Other Expenses	260,077,554	217,879,859	477,342,355	353,725,652
	Total Expenses	2,357,841,035	1,977,585,105	5,182,582,405	3,111,120,068
3	Profit / (Loss) before Extraordinary Items and Tax (1-2)	202,563,171	98,740,256	(499,299,841)	523,077,416
4	Extraordinary Items (net of tax expense)	-	-	-	-
5	Profit/(Loss) Before Tax (3-4)	202,563,171	98,740,256	(499,299,841)	523,077,416
6	Tax Expense	68,511,829	33,999,608	(176,290,329)	179,759,422
7	Net Profit / (Loss) for the Period / Year (5-6)	134,051,342	64,740,648	(323,009,512)	343,317,994
8	Paid-up Equity Share Capital (Refer Note 3 below)	320,748,600	262,766,360	320,748,600	262,766,360
9	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	NA	NA	2,552,867,590	2,381,056,646
10	Analytical Ratios				
	- Capital Adequacy Ratio	15.19%	20.60%	15.19%	20.60%
	- Earnings per Share of Rs.10 each	* 4.81	* 2.46	(11.59)	13.07
	- Basic (*not annualised)	* 4.81	* 2.46	(11.59)	13.07
	- Diluted (*not annualised)				
11	NPA Ratios				
	- Gross NPA	567,613,563	802,248,385	567,613,563	802,248,385
	- % of Gross NPA	2.33%	4.66%	2.33%	4.66%
	- Net NPA	56,979,437	233,949,311	56,979,437	233,949,311
	- % of Net NPA	0.23%	1.36%	0.23%	1.36%
	- Return/(Loss) on Assets (Refer Note 6 below)	0.60%	0.37%	-1.45%	2.28%
12	Debt Equity Ratio (Refer Note 6 below)	7.20	4.59	7.20	4.59
13	Net worth	2,873,616,190	2,643,823,006	2,873,616,190	2,643,823,006

