

Asirvad Microfinance Limited (Formerly known as Asirvad Microfinance Private Limited)
(Subsidiary of Manappuram Finance Limited)
CIN: U65923TN2007PLC064550
Regd Office: 1st Floor, Deshabandhu Plaza, 47, Whites Road, Chennai 600014
Statement of Unaudited Financial Results for the Six Months ended September 30, 2017

Amount in Rs.

S.No	Particulars	Six Months Ended	Corresponding Six Months Ended in the Previous Year	Year to Date figures for Current Period Ended	Previous Accounting Year Ended
		September 30, 2017 (Unaudited)	September 30, 2016 (Unaudited)	September 30, 2017 (Unaudited)	March 31, 2017 (Audited)
1	Income				
	Revenue from Operations	1,996,506,417	1,465,390,517	1,996,506,417	3,428,231,385
	Other Income	126,371,941	92,481,606	126,371,941	205,966,099
	Total Revenue	2,122,878,358	1,557,872,123	2,122,878,358	3,634,197,484
2	Expenses				
	Finance Cost	1,017,099,183	634,358,312	1,017,099,183	1,542,726,236
	Employees Benefit Expenses	466,404,599	289,243,266	466,404,599	650,943,514
	Depreciation and Amortization Expenses	20,696,365	14,451,768	20,696,365	41,561,604
	Provision and Other Losses	1,103,276,212	59,635,834	1,103,276,212	522,163,062
	Other Expenses	217,265,011	135,845,783	217,265,011	353,725,652
	Total Expenses	2,824,741,370	1,133,534,963	2,824,741,370	3,111,120,068
3	Profit before Exceptional and Extraordinary Items and Tax (1-2)	(701,863,012)	424,337,160	(701,863,012)	523,077,416
4	Exceptional Items	-	-	-	-
5	Profit before Extraordinary Items and Tax (3-4)	(701,863,012)	424,337,160	(701,863,012)	523,077,416
6	Extraordinary Items (net of tax expense)	-	-	-	-
7	Profit Before Tax (5-6)	(701,863,012)	424,337,160	(701,863,012)	523,077,416
8	Tax Expense	(244,802,158)	145,759,814	(244,802,158)	179,759,422
9	Net Profit for the Period / Year (7-8)	(457,060,854)	278,577,346	(457,060,854)	343,317,994
10	Paid-up Equity Share Capital	262,766,360	262,766,360	262,766,360	262,766,360
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	NA	NA	NA	2,381,056,646
12	Analytical Ratios				
	- Capital Adequacy Ratio	16.34%	18.37%	16.34%	24.84%
	- Earnings per Share of Rs.10 each				
	- Basic	(17.38)	10.60	(17.38)	13.07
	- Diluted	(17.38)	10.60	(17.38)	13.07
13	NPA Ratios				
	- Gross NPA	552,787,361	22,686,854	552,787,361	802,248,385
	- % of Gross NPA	3.02%	17.00%	3.02%	4.66%
	- Net NPA	-	9,325,885	-	233,949,311
	- % of Net NPA	0.00%	7.00%	0.00%	1.36%
	- Return/ (Loss) on Assets	-2.25%	4.08%	-2.25%	2.28%

Notes:

- The above unaudited financial results for the half year ended 30 September 2017 were reviewed by the Audit Committee and upon their recommendation, approved by the Board of Directors in their meeting held on 4 November 2017.
- The Company is primarily engaged in the business of Micro Finance. All the activities of the Company revolve around the main business. As such there are no separate reportable segments as per AS-17 "Segment Reporting".
- The Share Holding of Manappuram Finance Limited is 90.38% as at 30 September 2017.
- Previous period/year figures have been regrouped / reclassified wherever necessary to conform with the current period/year presentation.



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STATEMENT OF ASSETS AND LIABILITIES

	Particulars	As at 30 September 2017 Amount in Rs. (Un Audited)	As at 31 March 2017 Amount in Rs. Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	262,766,360	262,766,360
	(b) Reserves and Surplus	1,923,995,792	2,381,056,646
		2,186,762,152	2,643,823,006
2	Non-Current Liabilities		
	(a) Long-Term Borrowings	10,523,013,840	9,635,752,818
	(b) Long Term Provisions	49,270,992	90,868,196
		10,572,284,832	9,726,621,014
3	Current Liabilities		
	(a) Short-Term Borrowings	130,000,000	249,916,864
	(b) Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises		
	(i) Total outstanding dues of creditors other than micro enterprises and small enterprises	94,672,271	83,514,875
	(c) Other Current Liabilities	7,453,008,710	6,381,485,453
	(d) Short-Term Provisions	555,150,437	534,141,079
		8,232,831,418	7,249,058,271
	Total	20,991,878,402	19,619,502,291
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	82,638,747	56,033,694
	(ii) Intangible Assets	2,292,502	700,837
		84,931,249	56,734,531
	(b) Non-Current Investments	500,000	500,000
	(c) Deferred Tax Assets (net)	466,615,729	221,813,571
	(d) Receivables under Financing Activity	2,940,401,957	2,397,399,748
	(e) Long-Term Loans and Advances	20,439,040	8,458,754
	(f) Other Non-Current Assets	334,012,251	434,722,241
		3,761,968,977	3,062,894,314
2	Current Assets		
	(a) Current Investments		
	(b) Receivables under Financing Activity	15,340,163,362	14,866,471,284
	(c) Cash and Bank Balances	1,418,339,344	1,339,119,096
	(d) Short-Term Loans and Advances	44,678,777	35,684,737
	(e) Other Current Assets	341,796,693	258,598,329
		17,144,978,176	16,499,873,446
	Total	20,991,878,402	19,619,502,291

For and on behalf of the Board of Directors


S. Raja Vaidyanathan
 Managing Director

Place: Chennai

Date: 4 November 2017

