

Format of report on Corporate Governance to be submitted by a listed entity on quarterly basis

1. Name of the Listed Entity - **Asirvad Micro Finance Limited**
2. Quarter ending - September 30, 2022

I. Composition of Board of Directors												
Title (Mr. / Ms)	Name of the Director	PAN^s & DIN	Category (Chairperson /Executive / Non-Executive/ independent/ Nominee) &	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure*	Date of Birth	No. Of directorship in listed entities including this listed entity [in reference to Regulation 17A(1)]	No of Independent Directorship in listed entities including this listed entity [in reference to proviso to regulation 17A(1)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)

Mr.	Vazhappu Ily Padmanabhan Nandakumar	DIN - 0004451 2; PAN - ABGP N8092 A	Chairman, Non Executive Director	10/02/ 2015	-	-	Not Applica ble	18/05/1 954	1	0	3	0
Mr.	Blangat Narayana n Babu Raveendra	DIN - 0004362 2; PAN - ABMP R2273B	Executive Director	10/02/ 2015	01/07/ 2021	-	Not Applica ble	10/02/1 952	0	0	0	0
Mr.	Raja Vaidyanat han Venkatara man Sattanatha puram	DIN - 0146709 8; PAN - AAGP V6350C	Non- Executive Director/ Non- Independ ent Directors	29/08/ 2007	01/07/ 2021	-	Not Applica ble	02/05/1 955	0	0	0	0
Mr.	Abhijit Sen	DIN - 0000259 3; PAN - AAHPS 6626D	Non- Executive Director/I ndepende nt Director	17/03/ 2020	-	-	30.5 Months	17/11/1 950	4	4	1	4

Mr.	Subrata Kumar Atindra Mitra	DIN - 0002996 1; PAN - ACPP M8147 D	Non- Executive Director/I ndepende nt Director	17/03/ 2020	**16/05 /2022	-	30.5 Months	16/01/1 948	5	5	4	5
Mr.	Thotancha th Balakrishn an	DIN - 0005292 2; PAN - ACSPT 2762Q	Non- Executive Director/I ndepende nt Director	15/05/ 2018	***16/0 5/2022	-	52.5 Months	03/10/1 951	1	1	2	2
Mr.	Manohara n Makkunni Thanniyat h	DIN - 0022564 0; PAN - ADRP M4387 L	Non- Executive Director/I ndepende nt Director	15/05/ 2018	***16/0 5/2022	-	52.5 Months	03/05/1 952	0	0	0	0
Mr.	Desh Raj Dogra	DIN - 0022677 5; PAN - ADZP D5926E	Non- Executive Director/I ndepende nt Director	09/09/ 2016	08/09/ 2021	-	72.5 Months	21/09/1 954	6	6	2	2

Mr.	Gautam Rathindra nath Saigal	DIN - 00640229; PAN - AJAPS2719M	Non-Executive Director/ Non-Independent Directors	18/03/2015	-	-	Not Applicable	20/10/1965	0	0	0	1
Mr.	Ramanathan Annamalai	DIN - 02645247; PAN - AEHPA1356C	Non-Executive Director/Independent Director	18/03/2015	31/07/2020	-	90.5 Months	25/12/1948	1	1	4	0
Ms.	Pushya Sitaraman	DIN - 06537196; PAN - AABPS6033J	Non-Executive Director/Independent Director	02/02/2019	-	-	44 Months	23/12/1953	1	1	2	0
Mr.	Harshan Kollara Sankaraku tti	DIN - 01519810; PAN - AAHPK1955D	Non-Executive Director/Independent Director	07/08/2021	-	-	13.5 Months	01/11/1951	1	1	1	0
		Whether Regular chairperson appointed - Yes										
		Whether Chairperson is related to managing director or CEO - No										
<i>§PAN of any director would not be displayed on the website of Stock Exchange</i>												

§Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

*to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

**Re-appointment of Mr. Subrata Kumar Atindra Mitra was approved on May 16, 2022 as Independent Director, for a second term of 5 consecutive years w.e.f January 01, 2023

*** Re-appointment of Thotanchath Balakrishnan and Manoharan Makkunni Thanniyath was approved on May 16, 2022 as Independent Director, for a second term of 5 consecutive years w.e.f May 15, 2023

II. Composition of Committees					
Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominee) §	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	Mr. Desh Raj Dogra	Chairman, Independent	01/02/2017	-
		Mr. Thotanchath Balakrishnan	Independent	15/05/2018	
		Mr. Gautam Rathindranath Saigal	Non-Executive	12/05/2015	
		Mr. Harshan Kollara	Independent	12/11/2021	
		Mr. Abhijit Sen	Independent	17/03/2020	
		Mr. Raja Vaidyanathan Venkataraman Sattanathapuram	Non-Executive	24/05/2021	

2. Nomination & Remuneration Committee	Yes	Mr. Thotanchath Balakrishnan Ms. Pushya Sitaraman Mr. Gautam Rathindranath Saigal Mr. Ramanathan Annamalai	Chairman, Independent Independent Non-Executive Independent	15/05/2018 30/05/2020 04/03/2016 13/01/2020	-
3. Risk Management Committee (if applicable)	Yes	Mr. Gautam Rathindranath Saigal Mr. Raja Vaidyanathan Venkataraman Sattanathapuram Mr. Blangat Narayanan Babu Raveendra Mr. Manoharan Makkunni Thanniyath Mr. Desh Raj Dogra Mr. Abhijit Sen Mr. S. Umasankar	Chairman, Non-Executive Non-Executive Executive Independent Independent Independent Chief Risk Officer	04/03/2016 19/02/2015 30/05/2020 15/05/2018 09/09/2016 17/03/2020 15/12/2021	-
4. Stakeholders Relationship Committee	Yes	Mr. Subrata Kumar Atindra Mitra	Chairman, Independent	24/05/2021	-

		Mr. Blangat Narayanan Babu Raveendra	Executive	24/05/2021	
		Ms. Pushya Sitaraman	Independent	24/05/2021	
		Mr. Manoharan Makkunni Thanniyath	Independent	24/05/2021	

&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of directors present*	Number of independent directors present*	Maximum gap between any two consecutive (in number of days)
25/04/2022	01/08/2022	Yes	11	7	77 days
16/05/2022	05/09/2022	Yes	10	6	
	29/09/2022	Yes	10	6	

** to be filled in only for the current quarter meetings*

IV. Meetings of Committees

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	Number of directors present*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*

Audit Committee					
15/07/2022	Yes	6	4	14/05/2022	62 days
01/08/2022	Yes	6	4		
Nomination and Remuneration Committee					
22/07/2022	Yes	4	3	09/05/2022	74 days
Risk Management Committee					
28/07/2022	Yes	6	3	11/05/2022	78 days
Stakeholders Relationship Committee					
20/07/2022	Yes	3	2	20/01/2022	181 days
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional					
**to be filled in only for the current quarter meetings					
V. Related Party Transactions					
Subject					Compliance status (Yes/No/NA) refer note below
Whether prior approval of Audit Committee obtained					Yes
Whether shareholder approval obtained for material RPT					Yes
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee					Yes
Note:					
1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.					
2 If status is "No" details of non-compliance may be given here.					
VI. Affirmations					
1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.					
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015					

- a. Audit Committee
 - b. Nomination & Remuneration Committee
 - c. Stakeholders Relationship Committee
 - d. Risk management committee (as applicable)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
 4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 5. The report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of the board of directors may be mentioned here.

Name & Designation

Aparna Menon
Company Secretary & Compliance Officer

Note:

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However, if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.

Format to be submitted by listed entity at the end of 6 months from the close of financial year

Affirmations		
Broad heading	Regulation Number	Compliance status (Yes/No/NA) refer note below
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on Website	46(2)*	Yes
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes
Presence of Chairperson of the nomination and remuneration committee at the annual general Meeting	19(3)	Yes
Presence of Chairperson of the Stakeholder Relationship committee at the annual general Meeting	20(3)	Yes
Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V**	Yes
<p><i>*In adherence to Reg.53 read with Reg.62</i> <i>**In adherence to BSE Circular number 20220107-16 dated 07 Jan 2022</i></p> <p>Note</p> <ol style="list-style-type: none"> <i>In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.</i> <i>If status is "No" details of non-compliance may be given here.</i> <i>If the Listed Entity would like to provide any other information the same may be indicated here.</i> 		
Name & Designation		
<p>Aparna Menon Company Secretary & Compliance Officer</p>		



Format to be submitted twice a year, on a half yearly basis by the listed entity at the end of every 6 months of the financial year

Half year ending - Sept 30, 2022

I. Disclosure of Loans / guarantees / comfort letters / securities etc. refer note below			
(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to:			
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months	
Promoter or any other entity controlled by them	130,00,00,000.00	130,00,00,000.00	
Promoter Group or any other entity controlled by them	Nil	Nil	
Directors (including relatives or any other entity controlled by them)	Nil	Nil	
KMPs or any other entity controlled by them	Nil	Nil	

(B) Any guarantee/ comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:			
Entity	Type (guarantee, comfort, letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months (taking into account any invocation)
Promoter or any other entity controlled by them	Nil	Nil	Nil
Promoter Group or any other entity controlled by them	Nil	Nil	Nil
Directors (including relatives) or any other entity controlled by them	Nil	Nil	Nil
KMPs or any other entity controlled by them	Nil	Nil	Nil



(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	Nil	Nil	Nil
Promoter Group or any other entity controlled by them	Nil	Nil	Nil
Directors (including relatives) or any other entity controlled by them	Nil	Nil	Nil
KMPs or any other entity controlled by them	Nil	Nil	Nil

II. Affirmations:

All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.

Name & Designation


Rajesh KRN Namboodiripad
Chief Financial Officer

**Note**

- These disclosures shall exclude any loan (or other form of debt), guarantee / comfort letter (by whatever name called) or security provided in connection with any loan or any other form of debt;
 - by a government company to/ for the Government or government company
 - by the listed entity to/for its subsidiary [and joint-venture company] whose accounts are consolidated with the listed entity.
 - by a banking company or an insurance company ; and
 - by the listed entity to its employees or directors as a part of the service conditions
- If the Listed Entity would like to provide any other information, the same may be indicated as Para D in the above table