

Certificate for asset cover by issuer of Debt Securities

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

We here by confirm the following details:

- a) We (Asirvad Micro Finance Limited) vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities:

ISIN	Private Placement/ Public Issue	Secured/ Unsecured	Sanctioned Amount (Rs.)
INE516Q08158	Private Placement	Unsecured	150000000
INE516Q08174	Private Placement	Unsecured	150000000
INE516Q07226	Private Placement	Secured	1000000000
INE516Q08281	Private Placement	Unsecured	500000000
INE516Q07416	Private Placement	Secured	730000000
INE516Q07424	Private Placement	Secured	1450000000
INE516Q07275	Private Placement	Secured	700000000
INE516Q07283	Private Placement	Secured	500000000
INE516Q07291	Private Placement	Secured	200000000
INE516Q07291	Private Placement	Secured	250000000
INE516Q07309	Private Placement	Secured	500000000
INE516Q07317	Private Placement	Secured	350000000
INE516Q07317	Private Placement	Secured	500000000
INE516Q07283	Private Placement	Secured	250000000
INE516Q08307	Private Placement	Unsecured	750000000
INE516Q08323	Private Placement	Unsecured	500000000
INE516Q08331	Private Placement	Unsecured	1000000000
INE516Q07390	Private Placement	Secured	1000000000
INE516Q07408	Private Placement	Secured	2500000000
INE516Q08364	Private Placement	Unsecured	450000000
INE516Q07432	Private Placement	Secured	750000000



b) Asset Cover for listed debt securities:

- i. The financial information as on June 30, 2022 has been extracted from the books of accounts for the year ended June 30, 2022 and other relevant records.
- ii. The assets of Asirvad Micro Finance Limited provide coverage of 1.08 times of the interest and principal amount, which is in accordance with the terms of issue/ debenture trust deed (calculation as per statement of asset cover ratio for the Secured debt securities - table - I)
- iii. The total assets of the Asirvad Micro Finance Limited provide coverage of 2.66 times of the principal, which is in accordance with the terms of issue (calculation as per statement of asset coverage ratio available for the unsecured debt securities - table - II) as per requirement of Regulation 54 read with Regulation 56(1)(d) of LODR.

Table - I:

Sr. No.	Particulars		Amount (Rs.)
i.	Total assets available for secured Debt Securities' - (secured by either pari passu or exclusive charge on assets) (mention the share of Debt Securities' charge holders)	A	9,582,106,127
	• Property Plant & Equipment (Fixed assets) - movable/immovable property etc		Nil
	• Loans / advances given (net of provisions, NPAs and sell down portfolio), Debt Securities, other credit extended etc		9,582,106,127
	• Receivables including interest accrued on Term loan/ Debt Securities etc		Nil
	• Investment(s)		Nil
	• Cash and cash equivalents and other current/ Non-current assets		Nil
ii.	Total borrowing through issue of secured Debt Securities (secured by either pari passu or exclusive charge on assets)	B	8,893,739,418
	• Debt Securities (Provide details as per table below)		8,554,000,000



	• IND - AS adjustment for effective Interest rate on secured Debt Securities		(59,196,230)
	• Interest accrued/payable on secured Debt Securities		398,935,648
iii.	Asset Coverage Ratio (100% or higher as per the terms of offer document/information memorandum/ debenture trust deed)	A/B	108%

ISIN wise details

Sr. No.	ISIN	Facility	Type of charge	Sanctioned Amount	Outstanding Amount As on 30-06-2022	Cover Required	Assets Required
1	INE516Q07226	NCD	Exclusive	1000000000	500000000	110%	Loans Receivables
2	INE516Q07416	NCD	Exclusive	730000000	730000000	105%	Loans Receivables
3	INE516Q07424	NCD	Exclusive	1450000000	1450000000	110%	Loans Receivables
4	INE516Q07275	NCD	Exclusive	700000000	700000000	108%	Loans Receivables
5	INE516Q07283	NCD	Exclusive	500000000	500000000	105%	Loans Receivables
6	INE516Q07291	NCD	Exclusive	200000000	200000000	110%	Loans Receivables
7	INE516Q07291	NCD	Exclusive	250000000	250000000	110%	Loans Receivables
8	INE516Q07309	NCD	Exclusive	500000000	250000000	110%	Loans Receivables
9	INE516Q07317	NCD	Exclusive	350000000	350000000	110%	Loans Receivables
10	INE516Q07317	NCD	Exclusive	500000000	500000000	110%	Loans Receivables
11	INE516Q07283	NCD	Exclusive	250000000	250000000	105%	Loans Receivables
12	INE516Q07390	NCD	Exclusive	1000000000	628000000	105%	Loans Receivables
13	INE516Q07408	NCD	Exclusive	2500000000	1946000000	105%	Loans Receivables
14	INE516Q07432	NCD	Exclusive	750000000	750000000	105%	Loans Receivables

Table - II:

Sr. No.	Particulars		Amount
i.	Net assets of the listed entity available for unsecured lenders (Property Plant & Equipment (excluding intangible assets and prepaid expenses) + Investments + Cash & Bank Balances + Other current/ Non-current assets excluding deferred tax assets (-) Total assets available for secured lenders/creditors on pari passu/exclusive charge basis under the above heads (-) unsecured current/ non-current liabilities (-) interest accrued/ payable on unsecured borrowings)	A	13,384,633,003.67
ii.	Total Borrowings (unsecured) B	B	4,931,295,714.80
	• Term loan		340,000,000.00
	• Non-convertible Debt Securities		4,631,250,000.00
	• CC/ OD Limits		Nil
	• Other Borrowings		Nil
	• IND - AS adjustment for effective Interest rate on unsecured borrowings		(39,954,285.20)
iii.	Assets Coverage Ratio (100% or higher as per the terms of Offer Document/Information Memorandum/ Debenture Trust Deed)	A/B	271%

For Asirvad Micro Finance Limited

For ASIRVAD MICRO FINANCE LIMITED



Authorised Signatory

Rajesh K R Namboodiripad

Chief Financial Officer