

March 23, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Sub: Intimation pursuant to Regulation 51(2) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 regarding Proceedings of Extra Ordinary General Meeting

Dear Sir/Madam

We are pleased to inform you that the 1st Extra Ordinary General Meeting (EGM) of the Company for the Financial year 2022-23 was duly held on Thursday, March 23, 2023, at 1.30 P. M.

Proceedings of the EGM of the Company are enclosed.

For Asirvad Micro Finance Limited

Aparna Menon
Company Secretary



ASIRVAD MICRO FINANCE LIMITED

Subsidiary of MANAPPURAM FINANCE LTD.

Small Loans... Big Dreams...

PROCEEDINGS OF THE 01/ 2022-23 EXTRA ORDINARY GENERAL MEETING OF ASIRVAD MICRO FINANCE LIMITED HELD ON THURSDAY, MARCH 23, 2023 AT 1.30 PM AT 4TH FLOOR, IV/470A (OLD) W638A (NEW), MANAPPURAM HOUSE, VALAPAD, THRISSUR, KERALA - 680567

Address by Company Secretary

Mrs. Aparna Menon, Company Secretary informed the members that Mr. V.P. Nandakumar (DIN: 00044512), Chairman of the Company, Mr. Abhijit Sen (DIN: 00002593), Member of Audit Committee, representing Chairman of the Audit Committee, Mr. T. Balakrishnan (DIN: 00052922), Chairman of Nomination and Remuneration Committee and Mr. S. K. Mitra (DIN: 00029961), Chairman of Stakeholders Relationship Committee are present in the meeting and Statutory Auditors and Secretarial Auditors have requested the Company to provide exemption from attending the meeting and in terms of Para 4.2 and 4.3 of the Secretarial Standard 2, the Company exempted them from attending the meeting.

Thereafter, Company Secretary confirmed presence of requisite quorum and requested the Chairman to call the meeting to order.

Mr. V.P Nandakumar, Chairman

The Chairman informed the meeting that four directors of the Company namely, Mr. T.M. Manoharan (DIN: 00225640), Mr. Desh Raj Dogra (DIN: 00226775), Mr. Harshan Kollara Sankarakutty (DIN: 01519810) and Ms. Anita Belani (DIN: 01532511) were unable to be present in the meeting. All other Board members are present in the meeting. The Chairman declared that there was proper quorum for the meeting and called the meeting to order. Thereafter the meeting commenced with a Silent prayer.

Chairman welcomed all the participants to the meeting. He requested the shareholders to vote on the Resolutions by show of hands.

Notice convening the meeting

The notice of the EGM was already circulated to the Members, the Notice convening this meeting was taken as received and read.

Each of the items proposed in the notice was read by the Chairman, Mr. V P Nandakumar.

The below items as proposed in the notice have been approved by the shareholders:

- 1. Appointment of Ms. Anita Belani as a Non-Executive Independent Director of the Company for a term of 3 consecutive years with effect from January 13, 2023.**
- 2. Alteration in existing Articles of Association of the Company by removing/amending the relevant clauses pertaining to the "Common Seal".**

Vote of Thanks by the Chairman

The meeting concluded with a vote of thanks to the Chair, Directors, Members and other participants by the Chairman, Mr. V.P. Nandakumar.