

March 31, 2023

Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001

Sub: Intimation pursuant to Regulation 51(2) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 regarding outcome of the meeting

Dear Sir/Madam

Pursuant to the Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please be informed that Borrowing and Securities Allotment Committee ("Committee") of Board of Directors of Asirvad Micro Finance Limited at its meeting held on Friday, March 31, 2023, approved the allotment of 2500 Rated, Subordinated, Unsecured, Listed, Transferable, Redeemable Non-convertible Debentures (NCDs) of Face Value of Rs. 100,000/- (Rupees One Lakh Only) for an aggregate amount of Rs. 25,00,00,000 (Rupees Twenty-Five Crores Only) on a private placement basis and the NCDs are proposed to be listed on BSE Limited.

Request you to kindly take the above on record.

Thanking You

For Asirvad Micro Finance Limited

Aparna Menon
Company Secretary