

May 24, 2023

Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001

Sub: Intimation pursuant to Regulation 51(2) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 regarding outcome of the meeting

Dear Sir/ Madam

Pursuant to the Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Borrowing and Securities Allotment Committee ("Committee") of Board of Directors of Asirvad Micro Finance Limited at its meeting held on Wednesday, May 24, 2023, approved the issuance of 5000 Secured, Non-Cumulative, Redeemable, Listed, Rated, Taxable, Non-convertible Debentures of Face Value of Rs. 1,00,000/- (Rupees One Lakh Only) of the Nominal Value of Rs. 25,00,00,000 (Rupees Twenty-Five Crores Only) with an option to retain over-Subscription up to Rs. 25,00,00,000 (Rupees Twenty-Five Crores Only) aggregating to a total of Rs. 50,00,00,000 (Rupees Fifty Crores Only) on a private placement basis.

Request you to kindly take the above on record.

Thanking You

For Asirvad Micro Finance Limited

Aparna Menon

Company Secretary