

**Certificate**

*(Pursuant to Regulation 52(7) of SEBI (Listing Obligations  
and Disclosure Requirements) Regulations, 2015)*

In terms of Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that there is no material deviation in the usage of proceeds generated by the issuance of Non-Convertible Debentures from the objects stated in the respective offer document(s) or any addendum(s) made thereafter, if any, as issued by the Company for the half year ended March 31, 2021.

**For Asirvad Micro Finance Limited**

**S. V. Raja Vaidyanathan**  
**Managing Director**  
**DIN: 01467098**

**Date: May 24, 2021**  
**Place: Chennai**