

Date: May 16, 2022

**Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400001**

Sub: Intimation pursuant to Regulation 51(2) read with Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 regarding outcome of the meeting


Dear Sir(s)/ Ma'am,

Pursuant to the Regulation 51(2) read with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that Board of Directors of Asirvad Micro Finance Limited in its meeting held on Monday, May 16, 2022, have considered and adopted the Audited Financial Results of the Company for the quarter and year ended March 31, 2022. Please find the attached details of Related Party Transaction in Annexure I for the period ended March 31, 2022.

Request you to kindly take the same on record.

For Asirvad Micro Finance Limited

**Aparna
Menon**

 Digitally signed by
Aparna Menon
Date: 2022.05.17 00:25:57
+05'30'

Aparna Menon

Company Secretary

	Asirvad Micro Finance Limited	S V Raja Vaidyanathan	Managing Director* till June 30, 2021	Remuneration	100.00	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Asirvad Micro Finance Limited	Harshan Kollara	Director	Sitting Fees	2.86	-	-	-	-	-	-	-	-	-	-	-	-	-
	Asirvad Micro Finance Limited	Harshan Kollara	Director	commission	10.00	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Asirvad Micro Finance Limited	Raveendra Babu BN	Managing Director	Remuneration	62.10	-	-	-	-	-	-	-	-	-	-	-	-	-
	Asirvad Micro Finance Limited	Raveendra Babu BN	Managing Director	commission	60.00	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Asirvad Micro Finance Limited	Yogesh Ratnakar Udhoji	Chief Financial Officer	Remuneration	36.19	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Asirvad Micro Finance Limited	Aparna Menon	Company Secretary	Remuneration	7.43	-	-	-	-	-	-	-	-	-	-	-	-	-
Total (of Note 6b)					1,126.10													

Notes:

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
- Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no dubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
- In case of a multi-year related party transaction:
 - The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
 - The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- "Cash" refers to the cost of borrowed funds for the listed entity.
- PAN will not be displayed on the website of the Stock Exchange(s).
- Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable / offered to all shareholders/ public shall also be reported.

**RAVEENDRA
BABU BLANGAT
NARAYANAN**

Digitally signed by RAVEENDRA BABU BLANGAT
NARAYANAN
DN: c=IN, o=Personal, title=2817,
pseudonym=2a97f53gd0e53880fd0b5f6a2e
1c3907bb12b1794c4f5abb11446d41e37,
postalCode=680681, st=Kerala,
serialNumber=ae158e54982bc55ae195cf6164fb
498a2c943d48367b1455b428175f7f7bd,
cn=RAVEENDRA BABU BLANGAT NARAYANAN
Date: 2022.05.17 00:19:37 +05'30'