

Asirvad Microfinance Limited (Formerly known as Asirvad Microfinance Private Limited)
(Subsidiary of Manappuram Finance Limited)

CIN: U65923TN2007PLC064550

Regd Office: 1st Floor, Deshabandhu Plaza, 47, Whites Road, Chennai 600014
Statement of Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2017

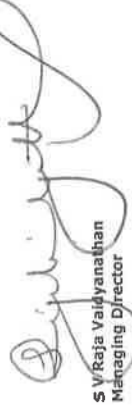
S.No	Particulars	Quarter ended			Nine months ended			Amount in Rs.	
		December 31, 2017 (Unaudited)	September 30, 2017 (Unaudited)	December 31, 2016 (Unaudited)	December 31, 2017 (Unaudited)	December 31, 2016 (Unaudited)	March 31, 2017 (Audited)	Year Ended March 31, 2017	
1	Income								
	Revenue from Operations	1,159,994,175	1,013,641,626	989,310,790	3,155,500,592	2,457,424,182	3,428,231,385		
	Other Income	77,041,140	77,016,727	50,878,983	203,413,081	140,637,714	205,966,099		
	Total Revenue	1,236,035,315	1,090,658,353	1,040,189,773	3,358,913,673	2,598,061,896	3,634,197,484		
2	Expenses								
	Finance Cost	555,551,957	519,009,708	453,282,962	1,572,651,140	1,087,641,274	1,542,726,236		
	Employees Benefit Expenses	235,741,728	244,045,358	178,114,204	702,146,327	467,357,470	650,943,514		
	Depreciation and Amortization Expenses	19,827,720	11,326,675	11,849,413	40,524,085	26,301,181	41,561,604		
	Provision and Other Losses	310,398,447	381,763,872	66,233,993	1,413,674,659	125,869,827	522,163,062		
	Other Expenses	111,727,975	109,643,568	96,750,026	328,992,986	232,595,809	353,725,652		
	Total Expenses	1,233,247,827	1,765,789,181	806,230,598	4,057,989,197	1,939,765,561	3,111,120,068		
3	Profit / (Loss) before Exceptional and Extraordinary Items and Tax (1-2)	2,787,488	(175,130,828)	233,959,175	(699,075,524)	658,296,335	523,077,416		
4	Exceptional Items								
5	Profit / (Loss) before Extraordinary Items and Tax (3-4)	2,787,488	(175,130,828)	233,959,175	(699,075,524)	658,296,335	523,077,416		
6	Tax Expense	(780,643)	(59,979,391)	94,558,580	(245,582,801)	240,318,394	179,759,422		
7	Profit / (Loss) After Tax (5-6)	3,568,131	(115,151,437)	139,400,595	(453,492,723)	417,977,941	343,317,994		
8	Extraordinary Items (net of tax expense)								
9	Net Profit / (Loss) for the Period / Year (7-8)	3,568,131	(115,151,437)	139,400,595	(453,492,723)	417,977,941	343,317,994		
10	Paid-up equity share capital	320,748,600	262,766,360	262,766,360	320,748,600	262,766,360	262,766,360		
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	NA	NA	NA	NA	NA	2,381,056,646		
12	Earnings per Share of Rs.10 each								
	- Basic	0.11	(4.37)	5.31	(14.14)	15.91	13.07		
	- Diluted	0.11	(4.37)	5.31	(14.14)	15.91	13.07		

Notes:

- The above unaudited financial results for the quarter and nine months ended December 31, 2017 were reviewed by the Audit Committee and upon their recommendation, approved by the Board of Directors in their meeting held on February 6, 2018. The results have been subjected to a limited review by the statutory auditors of the Company.
- The Company is primarily engaged in the business of Micro Finance. All the activities of the Company revolve around the main business. As such there are no separate reportable segments as per AS-17 "Segment Reporting".
- During the quarter ended December 31, 2017, the Company has issued 5,798,224 equity shares of Rs.10 each at a premium of Rs. 85.34 per equity share, aggregating to Rs. 552,802,696 through a rights issue. The Share Holding of Manappuram Finance Limited is 90.39% as at December 31, 2017.
- Previous period/year figures have been regrouped / reclassified wherever necessary to confirm with the current period/year presentation.

Place: Chennai
Date: February 6, 2018

For and on behalf of the Board of Directors


S V Raja Vaidyanathan
Managing Director

