

Asirvad Microfinance Limited
(Subsidiary of Manappuram Finance Limited)
CIN: U65923TN2007PLC064550

Regd Office: 1st Floor, Deshabandhu Plaza, 47, Whites Road, Chennai 600014

Statement of Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2016

S.No	Particulars	Quarter Ended			Nine Months Ended			Year Ended March 31, 2016 (Audited)
		December 31, 2016 (unaudited)	September 30, 2016 (unaudited)	December 31, 2015 (unaudited)	December 31, 2016 (unaudited)	December 31, 2015 (unaudited)	December 31, 2016 (unaudited)	
1	Income from Operations							
	(a) Income from Operations	890,502,710	684,877,941	361,394,634	2,161,593,669	825,770,238	1,261,407,947	
	(b) Other Operating Income	98,808,080	123,938,650	44,363,853	295,830,513	122,654,881	200,408,344	
	Total Income from Operations	989,310,790	808,816,591	405,758,487	2,457,424,182	948,425,119	1,461,816,291	
2	Expenses							
	a) Interest (Finance Charges)	453,282,962	347,745,203	182,397,416	1,087,641,274	433,109,945	674,988,836	
	b) Employees Benefit Expenses	178,114,204	169,773,252	84,629,315	467,357,470	179,981,379	265,295,416	
	c) Provision and Other Losses	66,233,993	36,651,941	12,813,807	125,869,827	43,336,591	72,880,963	
	d) Depreciation and Amortization Expenses	11,849,413	8,242,742	6,481,769	26,301,181	13,156,878	19,781,816	
	e) Other Expenses	96,750,026	79,653,385	41,359,455	232,595,809	89,141,264	139,898,408	
	Total Expenses	806,230,598	642,066,523	327,681,762	1,939,765,561	758,726,057	1,172,845,439	
3	Profit from Operations Before Other Income & Exceptional Items (1 - 2)	183,080,192	166,750,068	78,076,725	517,658,621	189,699,062	288,970,852	
4	Other Income	50,878,983	60,395,402	28,059,096	140,637,714	70,981,044	99,057,518	
5	Profit from Ordinary Activities before Exceptional Items (3 + 4)	233,959,175	227,145,470	106,135,821	658,296,335	260,680,106	388,028,370	
6	Exceptional items	-	-	15,879,319	-	15,879,319	25,320,335	
7	Profit from Ordinary Activities before Exceptional Items (5 - 6)	233,959,175	227,145,470	90,256,502	658,296,335	244,800,787	362,708,035	
8	Tax expense	94,558,580	77,549,663	30,982,010	240,318,394	85,982,010	123,123,149	
9	Net Profit from Ordinary Activities after tax (7 - 8)	139,400,595	149,595,807	59,274,492	417,977,941	158,818,777	239,584,886	
10	Extraordinary items (net of tax expense)	-	-	-	-	-	-	
11	Net Profit for the Period / Year (9 - 10)	139,400,595	149,595,807	59,274,492	417,977,941	158,818,777	239,584,886	
12	Paid-up equity share capital	262,766,360	262,766,360	157,559,810	262,766,360	157,559,810	262,766,360	
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	NA	NA	NA	NA	NA	2,037,738,652	
14	Earnings per Share of Rs.10 each							
	- Basic	5.31	5.69	3.76	15.91	10.08	14.03	
	- Diluted	5.31	5.69	3.76	15.91	10.07	14.03	

Notes:

- The above unaudited financial results for the quarter and nine months ended 31 December 2016 were reviewed by the Audit Committee and upon their recommendation, approved by the Board of Directors in their meeting held on 1 February 2017. The results have been subjected to a limited review by the statutory auditors of the Company.
- The Company is primarily engaged in the business of Micro Finance. All the activities of the Company revolve around the main business. As such there are no separate reportable segments as per AS-17 "Segment Reporting".
- The Share Holding of Manappuram Finance Limited is 90.38% as at 31 December 2016.
- During the quarter ended 31 December 2016, the Company has allotted 500 unsecured subordinated redeemable non-convertible debentures at Rs. 1,000,000 each and 150 unsecured subordinated redeemable non-convertible debentures at Rs. 1,000,000 each to M/s. IFMR Capital Finance Private Limited and M/s. Royal Sundaram General Insurance Company Limited respectively.
- Previous period/year figures have been regrouped / reclassified wherever necessary to conform with the current period presentation.

Place: Chennai
Date: 1 February 2017

For and on behalf of the Board of Directors


S V Raja Vaidyanathan
Managing Director

