

11th May 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Sub: Certificate with respect to the utilization of issue proceeds of Non-Convertible Debentures for the quarter ended 31st March 2022 as per Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

Pursuant to Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to certify that the proceeds of the Non-Convertible Debentures issued by the Company and listed on the Stock Exchange are used for purposes as disclosed in the Disclosure Documents/ Information Memorandums/ Offer Documents/ Private Placement Memorandums of the respective issuance during the quarter ended 31st March 2022.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Asirvad Micro Finance Limited

For ASIRVAD MICRO FINANCE LIMITED



(Yogesh Ratnakar Udhoji)
Authorised Signatory

Chief Financial Officer

Statement of Deviation or Variation

Name of listed entity	Asirvad Micro Finance Limited					
Mode of Fund Raising	Private Placement					
Type of instrument	Non-Convertible Debentures					
Date of Raising Funds	NIL					
Amount Raised	NIL					
Report filed for year ended	March 2022					
Is there a Deviation / Variation in use of funds raised?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No					
If yes, details of the approval so required?	NA					
Date of approval	NA					
Explanation for the Deviation / Variation	NA					
Comments of the audit committee after review	NA					
Comments of the auditors, if any	NA					
Objects for which funds have been raised and where there has been a deviation, in the following table	NA					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
NA	NA	NA	NA	NA	NA	NA

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

For ASIRVAD MICRO FINANCE LIMITED


Authorised Signatory

Name of Signatory : Yogesh Ratnakar Udhoji

Designation : Chief Financial Officer