

**Format of report on Corporate Governance to be submitted by a listed entity on quarterly basis**

1. Name of the Listed Entity - **Asirvad Micro Finance Limited**
2. Quarter ending - **June 30, 2022**

| <b>I. Composition of Board of Directors</b> |                             |                                  |   |                                    |                               |                          |                |                      |  |  |  |   |
|---|-----------------------------|----------------------------------|---|------------------------------------|-------------------------------|--------------------------|----------------|----------------------|--|--|--|---|
| <b>Title (Mr. / Ms)</b>                     | <b>Name of the Director</b> | <b>PAN<sup>s</sup> &amp; DIN</b> | <b>Category (Chairperson /Executive/ Non-Executive/ independent/ Nominee) &amp;</b> | <b>Initial Date of Appointment</b> | <b>Date of Re-appointment</b> | <b>Date of Cessation</b> | <b>Tenure*</b> | <b>Date of Birth</b> | <b>No. Of directorship in listed entities including this listed entity [in reference to Regulation 17A(1)]</b> | <b>No of Independent Directorship in listed entities including this listed entity [in reference to proviso to regulation 17A(1)]</b> | <b>Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)</b> | <b>No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)</b> |
|   |                             |                                  |   |                                    |                               |                          |                |                      |  |  |  |   |

|     |   |  |   |                |                |   |                     |                |   |   |   |   |
|-----|---|--|---|----------------|----------------|---|---------------------|----------------|---|---|---|---|
| Mr. | Vazhap-<br>pully<br>Pad-<br>manabhan<br>Nan-<br>dakumar                     | DIN -<br>0004451<br>2;<br><br>PAN -<br>ABGP<br>N8092<br>A  | Chairman,<br>Non Exec-<br>utive Di-<br>rector                                 | 10/02/<br>2015 | -              | - | Not Ap-<br>plicable | 18/05/1<br>954 | 1 | 0 | 3 | 0 |
| Mr. | Blangat<br>Nara-<br>yanan<br>Babu<br>Raveendra                              | DIN -<br>0004362<br>2;<br><br>PAN -<br>AB-<br>MPR22<br>73B | Executive<br>Director   | 10/02/<br>2015 | 01/07/<br>2021 | - | Not Ap-<br>plicable | 10/02/1<br>952 | 0 | 0 | 0 | 0 |
| Mr. | Raja<br>Vaidya-<br>nathan<br>Venkata-<br>raman<br>Sattan-<br>athapu-<br>ram | DIN -<br>0146709<br>8;<br><br>PAN -<br>AAGP<br>V6350C      | Non-Exec-<br>utive Di-<br>rec-<br>tor/Non-<br>Independ-<br>ent Direc-<br>tors | 29/08/<br>2007 | 01/07/<br>2021 | - | Not Ap-<br>plicable | 02/05/1<br>955 | 0 | 0 | 0 | 0 |
| Mr. | Abhijit<br>Sen  | DIN -<br>0000259<br>3;<br><br>PAN -<br>AAHPS<br>6626D      | Non-Exec-<br>utive Di-<br>rector/In-<br>depend-<br>ent Direc-<br>tor          | 17/03/<br>2020 | -              | - | 27.5<br>Months      | 17/11/1<br>950 | 4 | 4 | 1 | 4 |

|     |                               |                                      |   |            |            |   |                |            |   |   |   |   |
|-----|-------------------------------|--------------------------------------|---|------------|------------|---|----------------|------------|---|---|---|---|
| Mr. | Subrata Kumar Atindra Mitra   | DIN - 00029961;<br>PAN - AC-PPM8147D | Non-Executive Director/Independent Director | 17/03/2020 | 16/05/2022 | - | 27.5 Months    | 16/01/1948 | 5 | 5 | 4 | 5 |
| Mr. | Thotanchath Balakrishnan      | DIN - 00052922;<br>PAN - ACSPT2762Q  | Non-Executive Director/Independent Director | 15/05/2018 | 16/05/2022 | - | 49.5 Months    | 03/10/1951 | 1 | 1 | 2 | 2 |
| Mr. | Manoharan Makkunni Thanniyath | DIN - 00225640;<br>PAN - ADRP M4387L | Non-Executive Director/Independent Director | 15/05/2018 | 16/05/2022 | - | 49.5 Months    | 03/05/1952 | 0 | 0 | 0 | 0 |
| Mr. | Desh Raj Dogra                | DIN - 00226775;<br>PAN - ADZP D5926E | Non-Executive Director/Independent Director | 09/09/2016 | 08/09/2021 | - | 69.5 Months    | 21/09/1954 | 6 | 6 | 2 | 2 |
| Mr. | Gautam Rathindra              | DIN - 00640229;                      | Non-Executive Di-                           | 18/03/2015 | -          | - | Not Applicable | 20/10/1965 | 0 | 0 | 0 | 1 |

|     |                               |                                      |  |            |            |   |             |            |   |   |   |   |
|-----|-------------------------------|--------------------------------------|--|------------|------------|---|-------------|------------|---|---|---|---|
|     | nath Sai-gal                  | PAN - AJAPS2719M                     | rec-tor/Non-Independent Directors                |            |            |   |             |            |   |   |   |   |
| Mr. | Rama-nathan Annama-lai        | DIN - 02645247;<br>PAN - AEHP A1356C | Non-Exec-utive Di-rector/In-depend-ent Direc-tor | 18/03/2015 | 31/07/2020 | - | 87.5 Months | 25/12/1948 | 1 | 1 | 4 | 0 |
| Ms. | Pushya Si-taraman             | DIN - 06537196;<br>PAN - AABPS 6033J | Non-Exec-utive Di-rector/In-depend-ent Direc-tor | 02/02/2019 | -          | - | 41 Months   | 23/12/1953 | 1 | 1 | 2 | 0 |
| Mr. | Harshan Kollara Sankara-kutty | DIN - 01519810;<br>PAN - AAHP K1955D | Non-Exec-utive Di-rector/In-depend-ent Direc-tor | 07/08/2021 | -          | - | 10.5 Months | 01/11/1951 | 1 | 1 | 1 | 0 |

**Whether Regular chairperson appointed - Yes**

**Whether Chairperson is related to managing director or CEO - No**

*\*PAN of any director would not be displayed on the website of Stock Exchange*

*\*Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen*

*\*to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.*

| <b>II. Composition of Committees</b>                |  |  |  |                            |                          |
|---|--|--|--|----------------------------|--------------------------|
| <b>Name of Committee</b>                            | <b>Whether Regular chairperson appointed</b> | <b>Name of Committee members</b>                   | <b>Category (Chairperson/Executive/Non-Executive/independent/Nominee) \$</b> | <b>Date of Appointment</b> | <b>Date of Cessation</b> |
| <b>1. Audit Committee</b>                           | Yes  | Mr. Desh Raj Dogra                                 | Chairman, Independent  | 01/02/2017                 | -                        |
|   |  | Mr. Thotanchath Balakrishnan                       | Independent  | 15/05/2018                 |                          |
|   |  | Mr. Gautam Rathindranath Saigal                    | Non-Executive  | 12/05/2015                 |                          |
|   |  | Mr. Harshan Kollara                                | Independent  | 12/11/2021                 |                          |
|   |  | Mr. Abhijit Sen                                    | Independent  | 17/03/2020                 |                          |
|   |  | Mr. Raja Vaidyanathan Venkataraman Sattanathapuram | Non-Executive  | 24/05/2021                 |                          |
| <b>2. Nomination &amp; Remuneration Committee</b>   | Yes  | Mr. Thotanchath Balakrishnan                       | Chairman, Independent  | 15/05/2018                 | -                        |
|   |  | Ms. Pushya Sitaraman                               | Independent  | 30/05/2020                 |                          |
|   |  | Mr. Gautam Rathindranath Saigal                    | Non-Executive  | 04/03/2016                 |                          |
|   |  | Mr. Ramanathan Annamalai                           | Independent  | 13/01/2020                 |                          |
| <b>3. Risk Management Committee (if applicable)</b> | Yes  | Mr. Gautam Rathindranath Saigal                    | Chairman, Non-Executive  | 04/03/2016                 | -                        |
|   |  | Mr. Raja Vaidyanathan Venkataraman Sattanathapuram | Non-Executive  | 19/02/2015                 |                          |

|   |     |                                      |                       |            |   |
|---|-----|--------------------------------------|-----------------------|------------|---|
|   |     | Mr. Blangat Narayanan Babu Raveendra | Executive             | 30/05/2020 |   |
|   |     | Mr. Manoharan Makkunni Than-niyath   | Independent           | 15/05/2018 |   |
|   |     | Mr. Desh Raj Dogra                   | Independent           | 09/09/2016 |   |
|   |     | Mr. Abhijit Sen                      | Independent           | 17/03/2020 |   |
|   |     | Mr. S. Umasankar                     | Chief Risk Officer    | 15/12/2021 |   |
| <b>4. Stakeholders Relationship Committee</b> | Yes | Mr. Subrata Kumar Atindra Mitra      | Chairman, Independent | 24/05/2021 | - |
|   |     | Mr. Blangat Narayanan Babu Raveendra | Executive             | 24/05/2021 |   |
|   |     | Ms. Pushya Sitaraman                 | Independent           | 24/05/2021 |   |
|   |     | Mr. Manoharan Makkunni Than-niyath   | Independent           | 24/05/2021 |   |

*&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen*

### III. Meeting of Board of Directors

| Date(s) of Meeting (if any) in the previous quarter | Date(s) of Meeting (if any) in the relevant quarter | Whether requirement of Quorum met* | Number of Directors present* | Number of independent directors present* | Maximum gap between any two consecutive (in number of days) |
|---|---|------------------------------------|------------------------------|--|---|
| 05/01/2022  | 25/04/2022  | Yes                                | 12                           | 8  | 25 days   |
| 11/02/2022  | 16/05/2022  | Yes                                | 12                           | 8  |   |

|            |  |  |  |  |  |
|------------|--|--|--|--|--|
| 14/03/2022 |  |  |  |  |  |
| 31/03/2022 |  |  |  |  |  |

\* to be filled in only for the current quarter meetings

#### IV. Meetings of Committees

| Date(s) of meeting of the committee in the relevant quarter | Whether requirement of Quorum met (details)* | Number of Directors present* | Number of independent directors present* | Date(s) of meeting of the committee in the previous quarter | Maximum gap between any two consecutive meetings in number of days* |
|---|--|------------------------------|--|---|---|
| <b>Audit Committee</b>                                      |  |                              |  |   |   |
| 14/05/2022  | Yes  | 6                            | 4  | 09/02/2022  | 63 days   |
|   |  |                              |  | 12/03/2022  |   |
| <b>Nomination and Remuneration Committee</b>                |  |                              |  |   |   |
| 09/05/2022  | Yes  | 4                            | 3  | 09/03/2022  | 61 days   |
| <b>Risk Management Committee</b>                            |  |                              |  |   |   |
| 11/05/2022  | Yes  | 6                            | 3  | 29/01/2022  | 102 days  |
| <b>Stakeholders Relationship Committee</b>                  |  |                              |  |   |   |
| -   | -  | -                            | -  | -   | -   |

\* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

\*\*to be filled in only for the current quarter meetings

#### V. Related Party Transactions

| Subject  | Compliance status (Yes/No/NA) refer note below |
|--|--|
| Whether prior approval of audit committee obtained     | Yes  |
| Whether shareholder approval obtained for material RPT | N.A.   |

|   |     |
|---|-----|
| Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee  | Yes |
| <p><b>Note:</b><br/>1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.<br/>2 If status is "No" details of non-compliance may be given here.</p>   |     |
| <p><b>VI. Affirmations</b></p>  |     |
| <ol style="list-style-type: none"> <li>1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.</li> <li>2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 <ol style="list-style-type: none"> <li>a. Audit Committee</li> <li>b. Nomination &amp; Remuneration Committee</li> <li>c. Stakeholders Relationship Committee</li> <li>d. Risk management committee (as applicable)</li> </ol> </li> <li>3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</li> <li>4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</li> <li>5. The report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of the board of directors may be mentioned here.</li> </ol> |     |
| <p><b>Name &amp; Designation</b></p> <p><b>Aparna Menon</b><br/><b>Company Secretary &amp; Compliance Officer</b></p>   |     |

**Note:**





Corporate Office:  
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Information at Table I and II above need to be necessarily given in 1<sup>st</sup> quarter of each financial year. However, if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.