

Format of report on Corporate Governance to be submitted by a listed entity on quarterly basis

1. Name of the Listed Entity - **Asirvad Micro Finance Limited**
2. Quarter ended - December 31, 2022

I. Composition of Board of Directors												
Title (Mr / Ms)	Name of the Director	PAN^s & DIN	Category (Chairperson /Executive / Non-Executive/ independent / Nominee)	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure*	Date of Birth	No. Of directorship in listed entities including this listed entity [in reference to Regulation 17A(1)]	No of Independent Directorship in listed entities including this listed entity [in reference to proviso to regulation 17A(1)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)

Mr.	Vazhappu Ily Padmanabhan Nandakumar	DIN-00044512 ; PAN - ABGPN 8092A	Chairman, Non Executive Director	10/02/2015	-	-	Not Applicable	18/05/1954	1	0	3	0
Mr.	Blangat Narayanan Babu Raveendra	DIN - 00043622 ; PAN - ABMPR 2273B	Executive Director	10/02/2015	01/07/2021	-	Not Applicable	10/02/1952	0	0	0	0
Mr.	Raja Vaidyanathan Venkataraman Sattanathapuram	DIN - 01467098 ; PAN - AAGPV 6350C	Non-Executive Director/ Non-Independent Directors	29/08/2007	-	-	Not Applicable	02/05/1955	0	0	0	0
Mr.	Abhijit Sen	DIN - 00002593 ; PAN - AAHPS6 626D	Non-Executive Director/Independent Director	17/03/2020	-	-	28 Months#	17/11/1950	4	4	1	4
Mr.	Subrata Kumar	DIN - 00029961 ;	Non-Executive Director/I	17/03/2020	** 01/01/2023	-	28 Months#	16/01/1948	5	5	4	5

	Atindra Mitra	PAN - ACPPM 8147D	ndepende nt Director									
Mr.	Thotancha th Balakrishn an	DIN - 00052922 ; PAN - ACSPT2 762Q	Non- Executive Director/I ndepende nt Director	15/05/ 2018	*** 15/05/ 2023	-	55.5 Months#	03/10/1 951	1	1	2	2
Mr.	Manohara n Makkunni Thanniyat h	DIN - 00225640 ; PAN - ADRPM 4387L	Non- Executive Director/I ndepende nt Director	15/05/ 2018	*** 15/05/ 2023	-	55.5 Months#	03/05/1 952	0	0	0	0
Mr.	Desh Raj Dogra	DIN - 00226775 ; PAN - ADZPD 5926E	Non- Executive Director/I ndepende nt Director	09/09/ 2016	08/09/ 2021	-	75.5 Months#	21/09/1 954	6	6	2	2
Mr.	Gautam Rathindra nath Saigal	DIN - 00640229 ;	Non- Executive Director/ Non- Independ	18/03/ 2015	-	-	Not Applica ble	20/10/1 965	0	0	0	1

		PAN - AJAPS27 19M	ent Directors									
Mr.	Ramanath an Annamala i	DIN - 02645247 ; PAN - AEHPA 1356C	Non- Executive Director/I ndepende nt Director	18/03/ 2015	31/07/ 2020	-	89 Months#	25/12/1 948	1	1	4	0
Ms.	Pushya Sitaraman	DIN - 06537196 ; PAN - AABPS6 033J	Non- Executive Director/I ndepende nt Director	02/02/ 2019	01/02/ 2022	-	47 Months#	23/12/1 953	1	1	2	0
Mr.	Harshan Kollara Sankaraku tty	DIN - 01519810 ; PAN - AAHPK 1955D	Non- Executive Director/I ndepende nt Director	07/08/ 2021	-	-	15.5 Months#	01/11/1 951	1	1	1	0
Whether Regular chairperson appointed - Yes												
Whether Chairperson is related to managing director or CEO - No												
<p>§PAN of any director would not be displayed on the website of Stock Exchange</p> <p>®Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen</p> <p>*to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.</p>												

***Re-appointment of Mr. Subrata Kumar Atindra Mitra was approved in 15th AGM held on September 24, 2022, as an Independent Director, for a second term of 5 consecutive years w.e.f January 01, 2023*

**** Re-appointments of Thotanchath Balakrishnan and Manoharan Makkunni Thanniyath were approved in 15th AGM held on September 24, 2022 as Independent Directors, for a second term of 5 consecutive years w.e.f May 15, 2023.*

Tenure is calculated from effective date of appointment.

II. Composition of Committees					
Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominees)	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	Mr. Desh Raj Dogra	Chairman, Independent	01/02/2017	-
		Mr. Thotanchath Balakrishnan	Independent	15/05/2018	
		Mr. Gautam Rathindranath Saigal	Non-Executive	12/05/2015	
		Mr. Harshan Kollara	Independent	12/11/2021	
		Mr. Abhijit Sen	Independent	17/03/2020	
		Mr. Raja Vaidyanathan Venkataraman Sattanathapuram	Non-Executive	24/05/2021	
2. Nomination & Remuneration Committee	Yes	Mr. Thotanchath Balakrishnan	Chairman, Independent	15/05/2018	-
		Ms. Pushya Sitaraman	Independent	30/05/2020	

		Mr. Gautam Rathindranath Saigal	Non-Executive	04/03/2016	
		Mr. Ramanathan Annamalai	Independent	13/01/2020	
3. Risk Management Committee (if applicable)	Yes	Mr. Gautam Rathindranath Saigal	Chairman, Non-Executive	04/03/2016	-
		Mr. Raja Vaidyanathan Venkataraman Sattanathapuram	Non-Executive	19/02/2015	
		Mr. Blangat Narayanan Babu Raveendra	Executive	30/05/2020	
		Mr. Manoharan Makkunni Thanniyath	Independent	15/05/2018	
		Mr. Desh Raj Dogra	Independent	09/09/2016	
		Mr. Abhijit Sen	Independent	17/03/2020	
		Mr. S. Umasankar	Chief Risk Officer	15/12/2021	
4. Stakeholders Relationship Committee	Yes	Mr. Subrata Kumar Atindra Mitra	Chairman, Independent	24/05/2021	-
		Mr. Blangat Narayanan Babu Raveendra	Executive	24/05/2021	
		Ms. Pushya Sitaraman	Independent	24/05/2021	

		Mr. Manoharan Makkunni Thanniyath	Independent	24/05/2021	
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&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present *	Number of independent directors present*	Maximum gap between any two consecutive meetings (in number of days)
01/08/2022	07/11/2022	Yes	11	7	38 days
05/09/2022					
29/09/2022					

** to be filled in only for the current quarter meetings*

IV. Meetings of Committees

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	Number of Directors present	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee					
05/11/2022	Yes	6	4	15/07/2022	95 days
09/12/2022	Yes	6	4	01/08/2022	

16/12/2022	Yes	6	4		
Nomination and Remuneration Committee					
26/10/2022	Yes	3	3	22/07/2022	95 days
Risk Management Committee					
15/11/2022	Yes	5	2	28/07/2022	109 days
Stakeholders Relationship Committee					
NIL	NA	NA	NA	20/07/2022	NA
<p>* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional **to be filled in only for the current quarter meetings</p>					
V. Related Party Transactions					
Subject				Compliance status (Yes/No/NA) refer note below	
Whether prior approval of Audit Committee obtained				Yes	
Whether shareholder approval obtained for material RPT				Yes	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee				Yes	
<p>Note: 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated. 2 If status is "No" details of non-compliance may be given here.</p>					
VI. Affirmations					
<p>1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. 2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a. Audit Committee b. Nomination & Remuneration Committee c. Stakeholders Relationship Committee</p>					

- d. Risk management committee (as applicable)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
 4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 5. The report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of the board of directors may be mentioned here.

Name & Designation

Aparna Menon
Company Secretary & Compliance Officer

Note:

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However, if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement “same as previous quarter” may be given.