

September 24, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Sub: Proceedings of the 15th Annual General Meeting

Dear Sir / Madam

Please find attached, the proceedings of the 15th Annual General Meeting of the Company held on September 24, 2022.

Request you to kindly take the same on your record.

For Asirvad Micro Finance Limited

Aparna Menon

Company Secretary

PROCEEDINGS OF THE 15TH ANNUAL GENERAL MEETING OF ASIRVAD MICRO FINANCE LIMITED AS HELD ON SATURDAY, SEPTEMBER 24, 2022 THROUGH VIDEO CONFERENCING

Address by Company Secretary

Mrs. Aparna Menon, Company Secretary informed the meeting that Mr. V.P. Nandakumar (DIN: 00044512), Chairman of the Company, Mr. D.R. Dogra (DIN: 00226775), Chairman of the Audit Committee, Mr. T. Balakrishnan (DIN: 00052922), Chairman of Nomination and Remuneration Committee and Mr. S.K. Mitra (DIN: 00029961), Chairman of Stakeholders Relationship Committee are present in the meeting. She further informed the meeting that one director of the Company, Mr. T.M. Manoharan (DIN: 00225640) was unable to be present in the meeting, but that he has conveyed his regards to all the shareholders. All other Board members are present in the meeting. Thereafter the Company Secretary confirmed presence of requisite quorum and requested the Chairman to call the meeting to order and the Chairman declared that there was proper quorum for the meeting and called the meeting to order. Thereafter the meeting commenced with a Silent prayer.

Mrs. Aparna Menon welcomed all Shareholders, Directors, representatives of Statutory Auditors Secretarial Auditors to the meeting.

Mr. V.P Nandakumar, Chairman

Chairman welcomed all the participants to the meeting. He stated that in compliance with Circulars issued by the Ministry of Corporate Affairs and SEBI, this Meeting is being conducted through OAVM. He confirmed that the Company has taken all feasible efforts under the current circumstances to enable members to participate through OAVM and vote at the AGM.

He requested the shareholders to vote on the resolutions by show of hands.

Notice convening the meeting

The notice of the AGM was already circulated to the Members, the Notice convening this meeting was taken as received and read. He confirmed that there are no qualifications in the reports of the Statutory and the Secretarial Auditors.

Each of the items proposed in the notice was read by the Company Secretary, Ms. Aparna Menon.

The below items as proposed in the notice have been approved by the shareholders:

- 1. Adoption of Financial Statements and the reports of the Auditors and Directors along with its annexures thereon for the financial year ended on March 31, 2022**
- 2. Appointment of Director**

Mr. S.V. Raja Vaidyanathan (DIN: 01467098), who retires by rotation and being eligible, offers himself for re-appointment.

- 3. Re-appointment of Mr. S.K Mitra (DIN: 00029961) as an Independent Director of the Company for a second term of 5 consecutive years with effect from January 01, 2023**
- 4. Re-appointment of Mr. T. Balakrishnan (DIN: 00052922) as an Independent Director of the Company for a second term of 5 consecutive years with effect from May 15, 2023**
- 5. Re-appointment of Mr. T. M. Manoharan (DIN: 00225640) as an Independent Director of the Company for a second term of 5 consecutive years with effect from May 15, 2023**
- 6. Revision in remuneration of Mr. B. N. Raveendra Babu, Managing Director of the company**

- 7. Fixing the amount of Material Related Party Transaction(s) entered into or to be entered into with Manappuram Finance Limited upto Rs. 350 Crores for all transactions upto the General Meeting in Financial Year 2024.**

Vote of Thanks by the Company Secretary

The meeting concluded with a vote of thanks to the chair, directors, members and other participants by the Company Secretary, Mrs. Aparna Menon