

Date: September 27, 2022

**Listing
Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001**

Sub: Intimation pursuant to Regulation 51(2) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 regarding outcome of the meeting

Dear Sir(s)/ Ma'am,

Pursuant to the Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that Borrowing and Securities Allotment Committee ("Committee") of Board of Directors of Asirvad Micro Finance Limited in its meeting held on Monday, September 26, 2022 approved the issuance of 1250 Rated, Senior, Secured, Transferable, Redeemable, Listed, Principal Protected Non-convertible Market Linked Debentures "Debenture(s)" or "NCD(s)" of Face Value of Rs. 10,00,000/- (Rupees Ten Lakhs Only) of the aggregate Nominal Value of Rs. 90,00,00,000 (Rupees Ninety Crores Only) with an option to retain over-Subscription up to Rs. 35,00,00,000 (Rupees Thirty-Five Crores Only) aggregating to a total of Rs. 125,00,00,000 (Rupees One Hundred Twenty-Five Crores Only), and 100 Rated, Subordinated, Unsecured, Listed, Transferable, Redeemable, Non-Convertible Debentures of face value of Rs. 1,00,00,000 /- (Rupees One Crores Only) each, and an aggregate amount of Rs.100,00,00,000/- (Rupees One Hundred Crores only), on a private placement basis.

Request you to kindly take the same on record.

Thanking You

For Asirvad Micro Finance Limited

Aparna Menon



Company Secretary